REGISTERED NUMBER: 199331 (Scotland)

Abbreviated Accounts

for the Year Ended 31st August 2005

for

Struan Energy Limited



NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS
72 Carden Place, Aberdeen AB10 1UL

Struan Energy Limited

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Struan Energy Limited

Company Information
for the Year Ended 31st August 2005

DIRECTORS:	Mr A Sneddon Mrs J M Sneddon
SECRETARY:	Mrs J M Sneddon
REGISTERED OFFICE:	16 Albyn Place Aberdeen AB10 1PS
REGISTERED NUMBER:	199331 (Scotland)
ACCOUNTANTS:	Norman Gray & Co. 72 Carden Place Aberdeen AB10 1UL
BANKERS:	Clydesdale Bank Plc Great Western Road Branch 1 Queens Cross Aberdeen AB15 4XU

Struan Energy Limited

Abbreviated Balance Sheet
31st August 2005

	Notes	31.8.05 £	£	31.8.04 £	£
FIXED ASSETS					
Tangible assets	2		1,355		1,900
CURRENT ASSETS					
Debtors		14,575		7,674	
Cash at bank		6,120		6,254	
		20,695		13,928	
CREDITORS					
Amounts falling due within one year		17,121		14,049	
NET CURRENT ASSETS/(LIABILITIES)			3,574		(121)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,929		1,779
PROVISIONS FOR LIABILITIES AND CHARGES			150		266
			4,779		1,513
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			4,777		1,511
SHAREHOLDERS' FUNDS			4,779		1,513

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31st August 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr A Sneddon - Director

Approved by the Board on 23rd June 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st August 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and Equipment	- 20% on reducing balance
Computer Equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2004	4,873
Additions	342
At 31st August 2005	5,215
DEPRECIATION	
At 1st September 2004	2,973
Charge for year	887
At 31st August 2005	3,860
NET BOOK VALUE	
At 31st August 2005	1,355
At 31st August 2004	1,900

continued...

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.05 £	31.8.04 £
1,000,000	Ordinary	£1	1,000,000	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.05 £	31.8.04 £
2	Ordinary	£1	2	2