

Unaudited Abbreviated Accounts
for the Year Ended 31st August 2004
for
Struan Energy Limited



NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Struan Energy Limited
Company Information
for the Year Ended 31st August 2004

DIRECTOR:	Mr A Sneddon
SECRETARY:	Mrs J M Sneddon
REGISTERED OFFICE:	16 Albyn Place Aberdeen AB10 1PS
REGISTERED NUMBER:	199331 (Scotland)
ACCOUNTANTS:	Norman Gray & Co. 72 Carden Place Aberdeen AB10 1UL
BANKERS:	Clydesdale Bank Plc Principal Branch 1 Queens Cross Aberdeen AB15 4XU

Struan Energy Limited

**Abbreviated Balance Sheet
31st August 2004**

		31.8.04		31.8.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,900		2,335
CURRENT ASSETS:					
Debtors		7,674		8,225	
Cash at bank		6,254		21,813	
		13,928		30,038	
CREDITORS: Amounts falling due within one year		14,049		33,779	
NET CURRENT LIABILITIES:			(121)		(3,741)
TOTAL ASSETS LESS CURRENT LIABILITIES:			1,779		(1,406)
PROVISIONS FOR LIABILITIES AND CHARGES:			266		334
			£1,513		£(1,740)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			1,511		(1,742)
SHAREHOLDERS' FUNDS:			£1,513		£(1,740)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Struan Energy Limited

**Abbreviated Balance Sheet
31st August 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A Sneddon', written in a cursive style.

Mr A Sneddon - Director

Approved by the Board on 7th June 2005

Struan Energy Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31st August 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	- 20% on reducing balance
Computer Equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st September 2003	3,986
Additions	887
At 31st August 2004	4,873
DEPRECIATION:	
At 1st September 2003	1,651
Charge for year	1,322
At 31st August 2004	2,973
NET BOOK VALUE:	
At 31st August 2004	1,900
At 31st August 2003	2,335

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.04	31.8.03
		£	£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.04	31.8.03
		£	£	£
2	Ordinary	£1	2	2