

Abbreviated Financial Statements for the Year Ended 31st August 2001

for

Struan Energy Limited



NORMAN GRAY & Co.

CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Struan Energy Limited

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Struan Energy Limited
Company Information
for the Year Ended 31st August 2001

DIRECTOR:	Mr A Sneddon
SECRETARY:	Mrs J M Sneddon
REGISTERED OFFICE:	16 Albyn Place Aberdeen AB10 1PS
REGISTERED NUMBER:	199331 (Scotland)
ACCOUNTANTS:	Norman Gray & Co. 72 Carden Place Aberdeen AB10 1UL
BANKERS:	Clydesdale Bank Plc Principal Branch 1 Queens Cross Aberdeen AB15 4XU

Struan Energy Limited

**Abbreviated Balance Sheet
31st August 2001**

		<u>31.8.01</u>	<u>31.8.00</u>
	Notes	£	£
CURRENT ASSETS:			
Cash in hand		<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£2</u>	<u>£2</u>
CAPITAL AND RESERVES:			
Called up share capital	2	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS:		<u>£2</u>	<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr A Sneddon - DIRECTOR

Approved by the Board on 20th June 2002

The notes form part of these financial statements

Struan Energy Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st August 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current year and previous period.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.01 £	31.8.00 £
1,000,000	Ordinary	£1	1,000,000	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.01 £	31.8.00 £
2	Ordinary	£1	2	2