

EUROTRANSNET (SCOTLAND) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007

MONDAY



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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2007**

	Notes	2007	2006
		£	£
Fixed assets	2	0	0
Current assets			
Debtors		33,620	30,298
Cash at bank and in hand		<u>3,672</u>	<u>3,767</u>
		37,292	34,065
Creditors, amounts falling due within one year		(16,072)	(18,362)
Net current assets		21,219	15,704
Total assets less current liabilities		<u>21,219</u>	<u>15,704</u>
Capital and reserves			
Share capital	3	100	100
Profit and loss account		21,119	21,595
Shareholders' funds		<u>21,219</u>	<u>21,695</u>

For the financial year ended 31 August 2007, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985

No notice has been deposited under Section 249B(2) Companies Act 1985

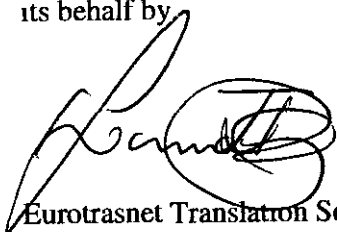
The directors acknowledge their responsibility for

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

These abbreviated financial statements were approved by the board on 27 June 2008 and signed on its behalf by



Eurotransnet Translation Services Limited
Director

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2007

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives

Computer Hardware & Software 33%

2 Fixed Assets

	Tangible fixed assets	Total		
	£	£		
Cost				
At 1 September 2006	0	0		
Additions	0	0		
At 31 August 2007	0	0		
Depreciation and Amortisation				
At 1 September 2006	0	0		
Charge for the year	0			
At 31 August 2007	0	0		
Net Book Value				
At 31 August 2007	0	0		
At 31 August 2006	0	0		

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2007

3 Share Capital

	2007 £	2006
Authorised		
100 Ordinary Shares of £1 00 each	100	100
	<u>100</u>	<u>100</u>
Allotted		
100 Allotted called up and fully paid ordinary Shares of £1 00 each	100	100
	<u>100</u>	<u>100</u>

4 Related parties

The company's immediate parent undertaking is Eurotransnet Translation Services Limited

During the year the company sold goods in the normal course of business to Eurotransnet Translation Services Limited, at a cost of £179,077. Amounts owed by Eurotransnet Translation Services Limited amounted to £33,620 at 31 August 2007.