

AMENDING

Company No. SC199213

EUROTRANSNET (SCOTLAND) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2003



ABBREVIATED BALANCE SHEET
AT 31 AUGUST 2003

	Notes	2003	2002
		£	£
Fixed assets		1,263	
Current assets			
Debtors		0	-
Cash at bank and in hand		3,383	764
		<u>3,383</u>	<u>764</u>
Creditors: amounts falling due within one year		(19,927)	(17,767)
Net current assets		(16,544)	(17,003)
Amount due by parent company		(19,679)	17,630
Total assets less current liabilities		<u>4,397</u>	<u>17,003</u>
Capital and reserves			
Share capital	2	100	100
Profit and loss account		4,297	527
Shareholders' funds		<u>4,397</u>	<u>627</u>

For the financial period ended 31 August 2003, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985

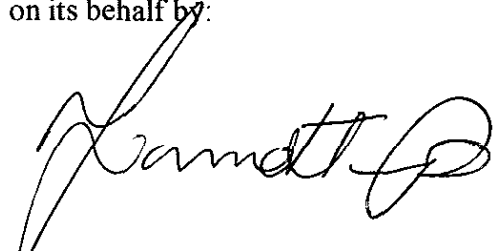
The directors acknowledge their responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 28 August 2004 and signed on its behalf by:



Eurotrasnet Translation Services Limited
Director

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2003

1 Accounting policies***Basis of accounting***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Computer Hardware & Software	33%
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2 Share Capital

	2003 £	2002
Authorised		
100 Ordinary Shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>
Allotted		
100 Allotted called up and fully paid ordinary Shares of £1.00 each	100	100
	<u>100</u>	<u>100</u>

Following incorporation the company issued 100 Ordinary shares of £1 each at par value.

3 Related parties

The company's immediate parent undertaking is Eurotransnet Translation Services Limited.

During the period the company sold goods in the normal course of business to Eurotransnet Translation Services Limited, at a cost of £141,088. During the period the company recharged wages and salaries totalling £32,000 to Eurotransnet Translation Services Limited. Amounts owed by Eurotransnet Translation Services Limited amounted to £19,679 at 31 August 2003.