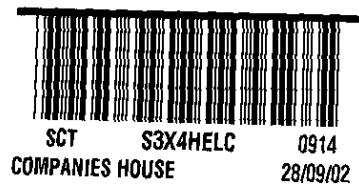


EUROTRANSNET (SCOTLAND) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2001



ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2001

	Notes	£	2001 £	£	2000 £
Current assets					
Debtors		23,338		11,054	
Cash at bank and in hand		255		2,600	
		<u>23,593</u>		<u>13,654</u>	
Creditors: amounts falling due within one year		(20,560)		(24,764)	
Net current assets			3,033		(11,110)
Amount due to parent company			6,663		
Total assets less current liabilities			<u>9,696</u>		<u>(11,110)</u>
Capital and reserves					
Share capital	3		100		100
Profit and loss account			(3,730)		(11,210)
Shareholders' funds			<u>(3,630)</u>		<u>(11,110)</u>

For the financial period ended 31 August 2001, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985.

No notice has been deposited under Section 249B(2) Companies Act 1985

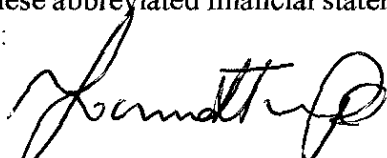
The directors acknowledge their responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

These abbreviated financial statements were approved by the board on 3 September 2002 and signed on its behalf by:



Eurotransnet Translation Services Limited
Director

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2001

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2 Share Capital	2001 £	2000 £
Authorised		
100 Ordinary Shares of £1.00 each	<u>100</u> 100	<u>100</u> 100
Allotted		
100 Allotted called up and fully paid ordinary Shares of £1.00 each	<u>100</u> 100	<u>100</u> <u>100</u>

Following incorporation the company issued 100 Ordinary shares of £1 each at par value.

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2001

3 Related parties

The company's immediate parent undertaking is Eurotransnet Translation Services Limited.

During the period the company sold goods in the normal course of business to Eurotransnet Translation Services Limited, at a cost of £164,029. During the period the company recharged wages and salaries totalling £31,556 to Eurotransnet Translation Services Limited. Amounts owed to Eurotransnet Translation Services Limited amounted to £6,663 at 31 August 2001.