Registered Number SC199156

GAELIC THEMES LIMITED

Abbreviated Accounts

31 July 2012

GAELIC THEMES LIMITED **Registered Number SC199156**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	14,789	16,618
		14,789	16,618
Current assets			
Stocks		392,114	330,421
Debtors		352,630	335,496
Cash at bank and in hand		125	125
		744,869	666,042
Creditors: amounts falling due within one year		(526,153)	(456,933)
Net current assets (liabilities)		218,716	209,109
Total assets less current liabilities		233,505	225,727
Creditors: amounts falling due after more than one year		(167,588)	(163,588)
Provisions for liabilities		(697)	(930)
Total net assets (liabilities)		65,220	61,209
Capital and reserves			
Called up share capital		20,000	20,000
Profit and loss account		45,220	41,209
Shareholders' funds		65,220	61,209

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2013

And signed on their behalf by:
R S Chalmers, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.
Improvements to property 2% on cost
Plant and machinery 25% on reducing balance
Fixtures and fittings 15% on reducing balance
Motor vehicles 25% on reducing balance
Computer equipment 33% on reducing balance

Other accounting policies
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	69,807
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	69,807
Depreciation	
At 1 August 2011	53,189
Charge for the year	1,829
On disposals	-
At 31 July 2012	55,018
Net book values	
At 31 July 2012	14,789
At 31 July 2011	16,618

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