

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
CHIRMORRIE ENTERPRISES LTD.**

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FOR THE YEAR ENDED 30 APRIL 2016**

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CHIRMORRIE ENTERPRISES LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016**

DIRECTOR:	G Maginn
SECRETARY:	G Thompson
REGISTERED OFFICE:	Chirmorrie Farm Barrhill Girvan Scotland KA26 0QG
REGISTERED NUMBER:	SC199113 (Scotland)
ACCOUNTANTS:	Baker Tilly Mooney Moore 17 Clarendon Road Clarendon Dock Belfast Co. Antrim BT1 3BG
BANKERS:	Natwest Bank 1 Courthouse Square Dundee DD1 1NH
SOLICITORS:	MBM Commercial LLP 5th Floor 125 Castle Street Edinburgh EH2 4AD

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2		7,089		7,089
Tangible assets	3		<u>153,532</u>		<u>152,478</u>
			160,621		159,567
CURRENT ASSETS					
Stocks		160,939		138,585	
Debtors		1,816		8,009	
Cash at bank		4,999		<u>841</u>	
		167,754		147,435	
CREDITORS					
Amounts falling due within one year		<u>638,756</u>		<u>647,566</u>	
NET CURRENT LIABILITIES			<u>(471,002)</u>		<u>(500,131)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(310,381)		(340,564)
CREDITORS					
Amounts falling due after more than one year	4		<u>51,812</u>		<u>62,374</u>
NET LIABILITIES			<u>(362,193)</u>		<u>(402,938)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings			<u>(362,195)</u>		<u>(402,940)</u>
SHAREHOLDERS' FUNDS			<u>(362,193)</u>		<u>(402,938)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 December 2016 and were signed by:

G Maginn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the company's first set of financial statements prepared in accordance with FRS 102. The date of transition was 1 May 2014.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 11 Financial Instruments paragraphs 11.39 to 11.48A.

Significant judgements and estimates

In preparing these financial statements the director has made the following judgements:

Establish whether there are indicators of impairment of the company's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and the business in general.

Consider the valuation of stock and the need for impairment provisions. These considerations are undertaken regularly by the director, and especially at the year end date. Factors taken into account include historical experience, current market conditions and knowledge of the sector.

The director also considers the depreciation rates on an annual basis to ensure there is sufficient evidence to support these and that the estimates remains reasonable.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- not provided
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

Quotas are shown at cost and no amortisation has been provided on this due to the ongoing economic benefits.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	174,491
Additions	5,299
Disposals	<u>(3,701)</u>
At 30 April 2016	<u>176,089</u>
DEPRECIATION	
At 1 May 2015	22,013
Charge for year	2,728
Eliminated on disposal	<u>(2,184)</u>
At 30 April 2016	<u>22,557</u>
NET BOOK VALUE	
At 30 April 2016	<u>153,532</u>
At 30 April 2015	<u>152,478</u>

4. CREDITORS

Creditors include an amount of £ 51,812 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
200	Ordinary shares	£0.01	<u><u>2</u></u>	<u><u>2</u></u>

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHIRMORRIE ENTERPRISES LTD.**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chirmorrie Enterprises Ltd. for the year ended 30 April 2016 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Chirmorrie Enterprises Ltd. in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chirmorrie Enterprises Ltd. and state those matters that we have agreed to state to the director of Chirmorrie Enterprises Ltd. in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Chirmorrie Enterprises Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Chirmorrie Enterprises Ltd.. You consider that Chirmorrie Enterprises Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chirmorrie Enterprises Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Baker Tilly Mooney Moore
17 Clarendon Road
Clarendon Dock
Belfast
Co. Antrim
BT1 3BG

12 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.