Registered Number SC199113

CHIRMORRIE ENTERPRISES LTD.

Abbreviated Accounts

30 April 2014

CHIRMORRIE ENTERPRISES LTD. **Registered Number SC199113**

Abbreviated Balance Sheet as at 30 April 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	7,089	7,089
Tangible assets	3	148,355	149,511
		155,444	156,600
Current assets			
Stocks		138,115	120,211
Debtors		1,822	2,046
Cash at bank and in hand		29,006	43,754
		168,943	166,011
Creditors: amounts falling due within one year		(44,561)	(40,958)
Net current assets (liabilities)		124,382	125,053
Total assets less current liabilities		279,826	281,653
Creditors: amounts falling due after more than one year		(669,640)	(664,459)
Total net assets (liabilities)		(389,814)	(382,806)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(389,816)	(382,808)
Shareholders' funds		(389,814)	(382,806)

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2015

And signed on their behalf by:
Gerard Maginn, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
Accounting policies

Accounting convention
The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Stock
Stock is valued at the lower of cost and net realisable value. Cost in respect of finished goods represents direct materials and other direct costs. Net realisable value is the price at which the stock can be realised in the normal course of business. Provision is made where necessary for obsolete, slow moving and defective stock.

Taxation
Corporation tax is calculated on the results for the year.

Tax deferred as a result of timing differences between accounting and taxation profits is provided for in full respect of deferred tax liabilities. Such provision or recognition is made at the taxation rates at which the differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

Going Concern
These financial statements have been prepared on a going concern basis notwithstanding the fact that the company has a net deficit of £389,814 (2013 - £382,806) at the year end and incurred a loss of £7,008 (2013 - £60,721) in the year.

The company has the continued support of its director, its bank and related companies. The director is confident that the company will achieve sufficient turnover and profits to enable it to continue trading. These financial statements do not include any adjustments that would be necessary if the company ceased to trade.

Turnover policy
Turnover
The turnover shown in the profit and loss account represents amounts received or receivable for goods and services provided in the normal course of business, exclusive of Value Added Tax. Turnover is recognised upon delivery of goods to the customer.

Tangible assets depreciation policy
Tangible fixed assets and depreciation
All fixed assets are initially recorded at cost.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing Balance

2 Intangible fixed assets

	£
Cost	
At 1 May 2013	7,089
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	7,089
Amortisation	
At 1 May 2013	-
Charge for the year	-
On disposals	-
At 30 April 2014	-
Net book values	
At 30 April 2014	7,089
At 30 April 2013	7,089

3 Tangible fixed assets

	£
Cost	
At 1 May 2013	169,192
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	169,192
Depreciation	
At 1 May 2013	19,681
Charge for the year	1,156
On disposals	-
At 30 April 2014	20,837
Net book values	
At 30 April 2014	148,355
At 30 April 2013	149,511

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*

	£	£
200 Ordinary shares of £0.01 each	2	2

Allotted, called up and fully paid.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.