

Registered Number SC199113

CHIRMORRIE ENTERPRISES LTD.

Abbreviated Accounts

30 April 2012

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	7,089	7,089
Tangible	3	<u>147,351</u>	<u>148,172</u>
Total fixed assets		154,440	155,261
Current assets			
Stocks	4	127,100	118,569
Debtors		1,748	4,646
Cash at bank and in hand		48,076	19,009
Total current assets		<u>176,924</u>	<u>142,224</u>
Creditors: amounts falling due within one year		(539,842)	(478,914)
Net current assets		(362,918)	(336,690)
Total assets less current liabilities		<u>(208,478)</u>	<u>(181,429)</u>
Creditors: amounts falling due after one year	5	(113,607)	(130,960)
Total net Assets (liabilities)		(322,085)	(312,389)
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		<u>(322,087)</u>	<u>(312,391)</u>
Shareholders funds		<u>(322,085)</u>	<u>(312,389)</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2012

And signed on their behalf by:

Mr Gerard Maginn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April
2012

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and comply with financial reporting standards as issued by the Institute of Chartered Accountants in Scotland.

Turnover

The turnover shown in the profit and loss account represents amounts received or receivable for goods and services provided in the normal course of business, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2011	7,089
At 30 April 2012	<u>7,089</u>
Net Book Value	
At 30 April 2011	7,089
At 30 April 2012	<u>7,089</u>

3 **Tangible fixed assets**

Cost	£
At 30 April 2011	165,491
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	<u>165,491</u>

Depreciation	
At 30 April 2011	17,319
Charge for year	821
on disposals	
At 30 April 2012	<u>18,140</u>

Net Book Value	
At 30 April 2011	148,172
At 30 April 2012	<u>147,351</u>

All fixed assets are initially recorded at cost.

4 **Stocks**

Stocks are stated at the lower of cost and net realisable value. Net realisable value is the price at which the stock can be realised in the normal course of business. Provision is made where necessary for obsolete, slow moving and defective stock.

5 **Creditors: amounts falling due after more than one year**

	2012	2011
	£	£
Bank loans and overdrafts	<u>113,607</u>	<u>130,960</u>
	113,607	130,960

The above bank loan is secured by the company.

6 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
200 Ordinary of £0.01 each	2	2

6 **Taxation**

Corporation tax is calculated on the results for the year. Tax deferred as a result of timing differences between accounting and taxable profits is provided for in full in respect of deferred tax liabilities. Such provision or recognition is made at the taxation rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised to the extent that they are regarded as recoverable.

7 **Going Concern**

These financial statements have been prepared on the going concern basis. This is dependant on the continuing support of the director.