

CHIRMORRIE ENTERPRISES LTD

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 APRIL 2002

REGISTERED NO: SC199113

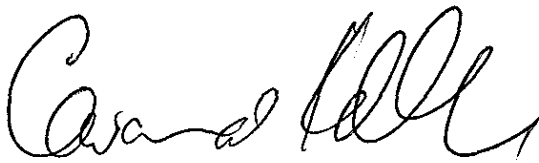


SCT SB4HRITQ 0291
COMPANIES HOUSE 27/02/03

Chirmorrie Enterprises Ltd

**Accountants' Report on the Unaudited Financial Statements to the Director of
Chirmorrie Enterprises Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 30 April 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Cavanagh | Kelly

**38 Northland Row
Dungannon
Co Tyrone
BT71 6AP**

Date: 20 February 2003

The notes on pages 4 to 5 form an integral part of these financial statements.

Chirmorrie Enterprises Ltd

**Abbreviated Balance Sheet
as at 30 April 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	2		7,089		7,982
Tangible assets	2		1,797		2,034
			<u>8,886</u>		<u>10,016</u>
Current Assets					
Stocks		65,135		61,420	
Debtors		62,579		67,966	
Cash at bank and in hand		13,155		829	
		<u>140,869</u>		<u>130,215</u>	
Creditors: amounts falling due within one year		<u>(274,263)</u>		<u>(262,540)</u>	
Net Current Liabilities			<u>(133,394)</u>		<u>(132,325)</u>
Total Assets Less Current Liabilities			<u>(124,508)</u>		<u>(122,309)</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			(124,510)		(122,311)
Shareholders' Funds			<u>(124,508)</u>		<u>(122,309)</u>

The director's statements required by Section 249A(1) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Chirmorrie Enterprises Ltd

Abbreviated Balance Sheet (continued)

**Audit Exemption Statement
for the period ended 30 April 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985.

(b) that no notice has been deposited at the registered office of the company pursuant to section 249B(2) requesting that an audit be conducted for the period ended 30 April 2002 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period and which otherwise comply with the provisions of section 226 of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 20 February 2003 and signed on its behalf by

**Mr Gerard Maginn
Director**

A handwritten signature in black ink, appearing to read 'Gerard Maginn', written over a light blue horizontal line.

The notes on pages 4 to 5 form an integral part of these financial statements.

Chirmorrie Enterprises Ltd

Notes to the Financial Statements for the period ended 30 April 2002

1. Principal Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, and comply with financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in England and Wales.

1.2. Turnover

Turnover represents the total value of livestock sales made during the period, including subsidies received.

1.3. Quotas

Quotas are valued at cost.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Farm machinery - 20% Reducing Balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2001	7,982	2,918	10,900
Disposals	(893)	-	(893)
At 30 April 2002	7,089	2,918	10,007
Depreciation			
At 1 September 2001	-	884	884
Charge for period	-	237	237
At 30 April 2002	-	1,121	1,121
Net book values			
At 30 April 2002	7,089	1,797	8,886
At 31 August 2001	7,982	2,034	10,016

Chirmorrie Enterprises Ltd

**Notes to the Financial Statements
for the period ended 30 April 2002**

3. Share capital	2002	2001
	£	£
Authorised equity		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>