

DELTA COAST LIMITED

DIRECTOR'S REPORT

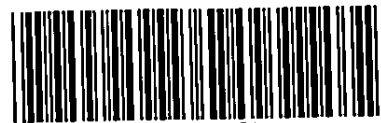
AND

FINANCIAL STATEMENTS FOR THE YEAR ENDED

AUGUST 31, 2011

REGISTERED IN SECTORS SC 199021

FRIDAY



S19009XS

SCT

25/05/2012

#739

COMPANIES HOUSE

DELTA COAST LIMITED
AUGUST 31, 2011

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DELTACOAST LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED

AUGUST 31.2011

THE DIRECTORS PRESENT THEIR REPORT FOR THE
FINANCIAL YEAR ENDED AUGUST 31.2011

PRINCIPAL ACTIVITIES

THE PRINCIPAL ACTIVITIES OF THE COMPANY
DURING THE YEAR WERE RETAILING
PERSIAN CARPETS AND ARTIFACTS

THIS REPORT HAS BEEN PREPARED IN ACCORDANCE
WITH THE SPECIAL PROVISIONS OF PART 15
OF THE COMPANIES ACT 2006 RELATING TO
SMALL COMPANIES

THE REPORT HAS BEEN APPROVED BY THE
BOARD AND SIGNED ON ITS BEHALF ON
OCTOBER 14 2011

Elyas Khamisha

ELYAS KHAMISHA - DIRECTOR
OCTOBER 14.2011

DELTA COAST LIMITED
BALANCE SHEET
AUGUST 31, 2011

<u>ASSETS</u>	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
CURRENT			
INVENTORY	3	8.400	50.013
LIABILITIES			
CURRENT	4	10.125	8.970
CURRENT PORTION OF LONG TERM LIABILITIES	4	23.739	26.532
		<u>33.864</u>	<u>35.502</u>
NET CURRENT (LIABILITIES) ASSETS		(25.464)	14.511
LONG TERM	4	21.550	21.550
TOTAL LIABILITIES		<u>47.014</u>	<u>7039</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	5	100	100
DEFICIT		(47.114)	(7.139)
		<u>(47.014)</u>	<u>(7.039)</u>

THE COMPANY IS ENTITLED TO AN EXEMPTION FROM AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 FOR THE YEAR ENDED AUGUST 31 2011

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31 2011 IN ACCORDANCE WITH SECTION 476 OF THE COMPANIES ACT 2006

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR:-

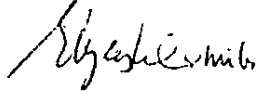
- (a) ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTIONS 386 AND 387 OF THE COMPANIES ACT 2006 AND

DELTA COAST LIMITED
BALANCE SHEET
AUGUST 31 2011

(b) PREPARING FINANCIAL STATEMENTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF EACH FINANCIAL YEAR AND OF ITS PROFITS OR LOSSES FOR EACH FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTIONS 394 AND 395 AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE COMPANIES ACT 2006 RELATING TO FINANCIAL STATEMENTS, IN FAR APPLICABLE TO THE COMPANY.

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS OF PART 15 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES AND WITH THE FINANCIAL REPORTING STANDARDS FOR SMALLER ENTITIES (EFFECTIVE APRIL 2008)

THE FINANCIAL STATEMENTS APPROVED BY THE BOARD ON OCTOBER 14, 2011 AND SIGNED ON ITS BEHALF


ELYSE KHAMIS - DIRECTOR
OCTOBER 14, 2011

DELTA COAST LIMITED
INCOME STATEMENTS
AUGUST 31, 2011

	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
SALES	2	<u>5,390</u>	<u>2,840</u>
COST OF GOODS SOLD		<u>7,238</u>	<u>20,067</u>
< LOSS > PROFIT		< 1,868 >	8,340
EXPENSES		<u>38,107</u>	<u>14,939</u>
NET DEFICIT		39,975	6,599
DEFICIT - BEGINNING OF THE YEAR		7,139	540
DEFICIT END OF THE YEAR		<u><u>47,114</u></u>	<u><u>7,139</u></u>

DELTA COAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS

AUGUST 31 2011

1. ACCOUNTING POLICIES

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARDS FOR SMALLER ENTITIES (EFFECTIVE APRIL 2008)

2. TURNOVER

THE TURNOVER SHOWN IN THE PROFIT AND LOSS ACCOUNT REPRESENTS THE VALUE OF SALES DURING THE YEAR.

3. INVENTORY

INVENTORY IS VALUED AT LOWER OF COST AND NET REALISABLE VALUE. AFTER MAKING DUE ALLOWANCE FOR OBSOLETE AND SLOW MOVING ITEMS.

4. LIABILITIES

CURRENT	2011	2010
BANK	10,125	8,970
CURRENT PORTION OF LONG TERM LIABILITIES	23,739	26,532
LONG TERM	21,550	21,550

5. CALLED UP SHARE CAPITAL

ALLOCATED, ISSUED AND FULLY PAID

100 ORDINARY SHARES @ £1 EACH	100	100
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