

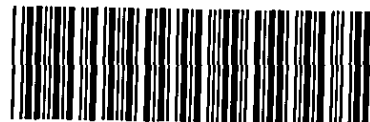
DELTACOAST LTD

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2009

REGISTERED IN SCOTLAND SC 199021

MONDAY



S918UHCE

SCT

08/02/2010

759

COMPANIES HOUSE

DELTA COAST LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED

AUGUST 31, 2009

CONTENTS

DIRECTOR'S REPORT

BALANCE SHEET

INCOME STATEMENTS

NOTES TO FINANCIAL STATEMENTS

DELTA COAST LTD.

DIRECTOR'S REPORT FOR THE FINANCIAL YEAR ENDED

AUGUST 31, 2009

THE DIRECTORS PRESENT THEIR REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED YEAR ENDED AUGUST 31, 2009

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

THE COMPANY'S PRINCIPAL ACTIVITY DURING THE YEAR WERE TO
IMPORT AND RETAILING PERSIAN HAND MADE CARPETS AND RUGS

THE REPORT OF THE DIRECTOR HAS BEEN PREPARED IN
ACCORDANCE WITH THE SPECIAL PROVISIONS OF PART VII OF
THE COMPANIES ACT 1955 RELATIVE TO SMALL COMPANIES

THE REPORT OF WAS APPROVED BY THE BOARD ON JAN 7, 2010
AND SIGNED ON ITS BEHALF.

Elyas Khamisua

ELYAS KHAMISUA

DIRECTOR / SECRETARY

JAN 7, 2010

DELTAALIST LTD.

BALANCE SHEET

AUGUST 31, 2009

2009

ASSETS

CURRENT

INVENTORY

54,814

LIABILITIES

CURRENT

BANK

7,640

LOANS AND ACCRUALS

47,615

55,255

NET LIABILITIES

£ (441)

CAPITAL AND RESERVES

SHARE CAPITAL

ISSUED AND FULL PAID

100 SHARES @ £1.00 EACH

100

DEFICIT

541

£ (441)

THESE ACCOUNTS HAVE BEEN DELIVERED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO COMPANIES SUBJECT TO SMALL COMPANIES REGIME FOR THE YEAR ENDING AUGUST 31, 2009. THE COMPANY WAS ENTITLED TO AN EXEMPTION FROM AN AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006.

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT IN ACCORDANCE WITH SECTION 476 OF THE COMPANIES ACT 2006.

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITY FOR:

(i) ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 386 OF THE COMPANIES ACT 2006

(ii) PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AT THE END OF FINANCIAL YEAR

DELTA-COAST LTD

BALANCE SHEET

March 31, 2009

and of its Profit and Loss for the financial year in
accordance with the requirements of Section 393, and when
otherwise comply with the requirements of the Companies
Act relating to Accounts, so far applicable to the Company.

The financial statements were approved by the Board on
May 7, 2010 and signed on its behalf

Elyn Hamilton

ELYN HAMILTON

Director/Secretary

May 7, 2010.

DELIACOST LTD.

STATEMENT OF INCOME AND DEFICIT

FOR THE YEAR ENDED MARCH 31, 2009

Sales	<u>33.620</u>
Cost of Goods Sold	
Opening Inventory	68.586
Purchases	<u>6.822</u>
	75.408
Closing Inventory	<u>54.814</u>
Cost of Goods Sold	<u>20.594</u>
Gross Profit	<u>13.026</u>
Expenses	<u>14.152</u>
Net Deficit	1.126
Retained Earnings - Beginning of the Period	<u>585</u>
Deficit - End of the Period	<u>£ 941</u>

DELTA COAST LTD.

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2009.

1. ACCOUNTING PRINCIPLES

1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND INCLUDE THE RESULT OF THE COMPANY'S OPERATIONS WHICH ARE DESCRIBED IN THE DIRECTOR'S REPORT AND ALL OF WHICH ARE CONTINUING.

THE COMPANY HAS TAKEN ADVANTAGE OF THE EXEMPTION IN FINANCIAL REPORTING STANDARD NO. 1 FROM REQUIREMENT TO PRODUCE A CASH FLOW STATEMENT OF THE GROUP, THAT IT IS A SMALL COMPANY.

1.2. TURNOVER

THE TURNOVER IS WHOLLY ATTRIBUTED TO THE COMPANY'S MAIN ACTIVITIES

1.3. CREDITORS

BANK OVERDRAFT	7.640
LOANS	43.583
RECEIVABLE CURRENT	4.032
	<u>55.255</u>

1.4. CALLED-UP SHARE CAPITAL

AUTHORISED

100 ORDINARY SHARES @ £1.00 EACH

ALLOTTED AND CALLED-UP, FULLY PAID

100 ORDINARY SHARES @ £1.00 EACH

100