

DELTA COAST LIMITED

FINANCIAL STATEMENT FOR THE YEAR ENDED

AUGUST 31 2007

REGISTERED IN SCOTLAND SC 199021

SATURDAY



S0P3TYMX

SCT

05/04/2008

263

COMPANIES HOUSE

DELAPOST LIMITED

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DELTA COAST LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED

AUGUST 31 2017

THE DIRECTORS HEREBY PRESENT THE ENCLOSED
REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED AUGUST 31 2017

PRINCIPAL ACTIVITIES AND A REVIEW OF THE BUSINESS

THE COMPANY'S PRINCIPAL ACTIVITIES DURING THE
PERIOD ENDED AUGUST 31 2017 HAS BEEN IMPORTING
AND RETAILING PERSIAN HANDMADE CARPETS AND
RUGS, NOMADIC FURNITURE AND ARTIFACTS

THE REPORT OF THE DIRECTORS HAS BEEN PREPARED
IN ACCORDANCE WITH THE SPECIAL PROVISIONS OF
PART VII OF THE COMPANIES ACT 1985 RELATING
TO SMALL COMPANIES.

THIS REPORT WAS APPROVED BY THE BOARD ON
MARCH 17, 2018 AND SIGNED ON THEIR BEHALF

Elyam Khamis

ELYAM KHAMIS

DIRECTOR / SECRETARY

DELTA COAST LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS

for the year ended AUGUST 31 2017

	<u>AUGUST 2017</u>	<u>AUGUST 2016</u>
INCOME		
SALES	36,662	47,892
Cost of Goods Sold	<u>23,151</u>	<u>32,984</u>
GROSS PROFIT	<u>13,511</u>	<u>14,908</u>
EXPENSES	<u>12,550</u>	<u>14,788</u>
PROFIT for the year	961	120
PROFIT BEGINNING of the year	450	264
CORPORATION TAX	-	<u>66</u>
RETAINED EARNINGS END of the year	<u>1411</u>	<u>450</u>

SALES AND PROFIT ARE WHOLLY from CONTINUING OPERATIONS

THERE WERE NO RECOGNISABLE GAINS OR LOSSES FOR THE YEAR ENDED AUGUST 31 2017 OTHER THAN THOSE INCLUDED IN THE STATEMENT OF INCOME.

THE NOTES ON PAGE 8 FORM PART OF THESE FINANCIAL STATEMENTS

DELTA COAST LIMITED

BALANCE SHEET

AUGUST 31 2007

NOTE

AUGUST 2007

AUGUST 2006

CURRENT ASSETS

INVENTORY

73 558

78 435

CASH ON HAND AND IN BANK

-

5 193

73 558

83 228

CURRENT LIABILITIES

CREDITORS: AMOUNT FALLING DUE

WITHIN ONE YEAR

13

72 647

82 678

NET CURRENT ASSETS (LIABILITIES)

1 511

550

TOTAL ASSETS LESS CURRENT LIABILITIES

1 511

550

CAPITAL AND RESERVE

CALLED-UP SHARE CAPITAL

14

100

100

RETAINED EARNINGS

1 411

450

1 511

550

THE DIRECTORS CONSIDER THAT THE COMPANY IS ENTITLED TO AN EXEMPTION FROM THE REQUIREMENT TO COMMISSION AN AUDIT UNDER THE PROVISIONS OF SECTION 249A(1) OF THE COMPANIES ACT 1985 AND NO NOTICE REQUIRING AN AUDIT HAS BEEN DEPOSITED UNDER SECTION 249(2) OF THE COMPANIES ACT 1985. THE DIRECTOR ACKNOWLEDGE THEIR RESPONSIBILITY FOR ENSURING THAT THE COMPANY KEEPS PROPER ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 221 OF THE COMPANIES ACT 1985 AND FOR PREPARING FINANCIAL STATEMENTS WHICH GIVE AN ACCURATE AND TRUE VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AT 06

DELTA COMPT LTD

BALANCE SHEET

AUGUST 31 2007

AUGUST 31 2007 AND OF ITS PROFIT FOR THE YEAR ENDS THE
IN ACCORDANCE WITH THE REQUIREMENTS OF THE COMPANIES
ACT 1985 RELATING TO THE FINANCIAL STATEMENTS SO FAR AS
IS APPLICABLE TO THE COMPANY.

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED IN
ACCORDANCE WITH THE SPECIAL PROVISIONS OF PART VII OF
THE COMPANIES ACT 1985 RELATING TO SMALL COMPANIES

THE FINANCIAL STATEMENTS HAVE BEEN APPROVED BY THE
BOARD ON MARCH 17 2008 AND SIGNED ON ITS BEHALF.

Elyas Ramli

ELTM IKHAMISIA

DIRECTOR / SECRETARY

THE NOTES ON PAGE 8 FORM PART OF
THESE FINANCIAL STATEMENTS

DELTAQUART LIMITED

STATEMENT OF INCOME AND REMAINING EARNINGS

AUGUST 31 2007

AUGUST 2007

AUGUST 2006

SALES

36.662

47.892

COST OF GOODS SOLD

78.035

82.720

OPENING INVENTORY

78.035

82.720

PURCHASES

18.674

28.299

CLOSING INVENTORY

73.558

78.035

GROSS PROFIT

13.511

14.908

EXPENSES

BANK CHARGES

1.598

1.787

HEAT, LIGHT AND POWER

370

601

INSURANCE

1.260

1.305

MISCELLANEOUS

216

1.718

RENT AND RATES

5.250

6.000

TELEPHONE

358

477

SALARIES AND WAGES

3.500

3.500

PROFIT FOR THE YEAR

961

121

CORPORATION TAX

66

RESIDUAL EARNINGS - BEGINNING OF THE YEAR

450

264

REMAINING EARNINGS - END OF THE YEAR

1.411

450

DELTACAST LIMITED

NOTES TO FINANCIAL STATEMENTS

AUGUST 31, 2007.

1 ACCOUNTING PRINCIPLES

1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND INCLUDES THE RESULT OF THE COMPANY'S OPERATIONS WHICH ARE DESCRIBED IN THE DIRECTOR'S REPORT AND ALL OF WHICH ARE CONTINUING.

THE COMPANY HAS TAKEN ADVANTAGE OF THE EXEMPTION IN FINANCIAL REPORTING STANDARDS NO 1 FROM REQUIREMENT TO PRODUCE A CASH FLOW STATEMENT ON THE GROUNDS THAT IT IS A SMALL COMPANY.

1.2 TURNOVER

THE TURNOVER IS WHOLLY ATTRIBUTED TO THE COMPANY'S MAIN ACTIVITY.

AUGUST 2007 AUGUST 2006

1.3 CREDITORS

AMOUNTS FALLING DUE WITHIN ONE YEAR

LOANS	8 665	25 439
ACCRUED CHARGES	63 382	57 239
	<u>72 047</u>	<u>82 678</u>

1.4 CALLED UP SHARE CAPITAL

AUTHORIZED

100 ORDINARY SHARES @ £1.00 EACH

ALLOCATED AND CALLED UP, FULLY PAID

100 ORDINARY SHARES @ £1.00 EACH	<u>100</u>	<u>100</u>
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