REGISTERED NUMBER: SC198913 (Scotland)

ACCOUNTANTS & ADVISORS

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

MONESS PROPERTIES LIMITED

FRIDAY

S6G0RDV5

SCT 29/09/2017 #647

COMPANIES HOUSE

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	5

MONESS PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS:	T L Vose S J McKenzie J McKenzie K M Lockley
SECRETARY:	I Sorrie
REGISTERED OFFICE:	Moness House Hotel and Country Club Crieff Road Aberfeldy Perthshire PH15 2DY
REGISTERED NUMBER:	SC198913 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bon Accord House Riverside Drive Aberdeen Aberdeenshire AB11 7SL

MONESS PROPERTIES LIMITED (REGISTERED NUMBER: SC198913)

BALANCE SHEET
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		318,401		325,476
CURRENT ASSETS					
Debtors	5	100		100	
Cash at bank		361		207	
		461		307	
CREDITORS					
Amounts falling due within one year	6	419,728		417,923	
NET CURRENT LIABILITIES			(419,267)		(417,616)
TOTAL ASSETS LESS CURRENT LIABILITIES			(100,866)		(92,140)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(100,966)		(92,240)
SHAREHOLDERS' FUNDS			(100,866)		(92,140)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2017 and were signed on its behalf by:

.....
J McKenzie - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Moness Properties Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

The financial statements have been prepared on a going concern basis. Although the balance sheet is in deficit of £100,866 (2015: £92,140), included within creditors there is a balance totalling £418,712 (2015: £417,448) owed to a group company. These amounts will not be repaid until the company is in a position to do so. As a result the directors believe that preparation of the financial statements on a going concern basis is applicable.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - 2% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2016 and 31 December 2016	353,780
DEPRECIATION	
At 1 January 2016	28,304
Charge for year	7,075
At 31 December 2016	35,379
NET BOOK VALUE	
At 31 December 2016	318,401
At 31 December 2015	325,476

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other debtors	100	100

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed to group undertakings	418,712	417,449
Other creditors	1,016	474
	419,728	417,923

7. SECURED DEBTS

A floating charge is held by Worldwide Leisure Group Limited over the assets of Moness Properties Limited.

Worldwide Leisure Group Limited holds standard securities over an area of ground on the north side of Moness Avenue and an area on east side of A826 at Moness House Hotel and Country Club, Moness, Aberfeldy, PTH3066.

A floating charge is held by The Royal Bank of Scotland in respect of the property and undertaking of Moness Properties Limited.

The Royal Bank of Scotland holds standard securities over all and whole the two areas of ground at Moness Hotel and Country Club, Moness, Aberfeldy, PH15 2DY.

8. RELATED PARTY DISCLOSURES

During the year the company transacted with another member of the group, Moness Group Limited. Moness Group Limited paid for invoices totalling £26 (2015: £13) on the company's behalf. Moness Group Limited also transferred cash totalling £1,238 (2015: £1,000) to Moness Properties Limited. The company uses properties owned by Moness Properties Limited for which no rent is charged. The balance due to Moness Group Limited from Moness Properties Limited at 31 December 2016 was £418,712 (2015: £417,448).

9. ULTIMATE CONTROLLING PARTY

The director, T Vose is deemed to be the ultimate controlling party.

ULTIMATE PARENT COMPANY

The ultimate parent company is Vose Group Limited, a company incorporated in Scotland. The accounts of Vose Group Limited are available from the Company Secretary at Moness House Hotel & Country Club, Crieff Road, Aberfeldy, Perthshire, PH15 2DY.

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF MONESS PROPERTIES LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

Date: 26 September 2017