REGISTERED NUMBER: SC198699 (Scotland)

Abbreviated Accounts

for the Year Ended 31 August 2012

for

Wing Fung Cash & Carry Limited

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Wing Fung Cash & Carry Limited

Company Information
for the Year Ended 31 August 2012

DIRECTORS:	Mrs S K Pang Miss S Pang
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	9 Ainslie Place Edinburgh United Kingdom EH3 6AT
REGISTERED NUMBER:	SC198699 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Lloyds TSB 120 George Street Edinburgh EH2 4LH

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investment property	2		555,081		555,081
CURRENT ASSETS					
Debtors	3	414,982		306,648	
Cash at bank		6,146		94,009	
		421,128		400,657	
CREDITORS					
Amounts falling due within one year	4	59,193		30,699	
NET CURRENT ASSETS			361,935		369,958
TOTAL ASSETS LESS CURRENT LIABILITIES			917,016		925,039
CREDITORS					
Amounts falling due after more than one year	4		321,496		344,066
NET ASSETS			595,520		580,973
CAPITAL AND RESERVES					
Called up share capital	5		18,000		18,000
Profit and loss account			577,520		562,973
SHAREHOLDERS' FUNDS			595,520		580,973

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2013 and were signed on its behalf by:

Mrs S K Pang - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition
The turnover shown in the profit and loss account represents rent receivable, excluding value added tax.

Investment property
Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 September 2011 and 31 August 2012	555,081
NET BOOK VALUE	
At 31 August 2012	555,081
At 31 August 2011	555,081

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3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 53,756 (2011 - £ 26,075)

4. CREDITORS

Creditors include an amount of £ 347,870 (2011 - £ 369,511) for which security has been given.

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	204,185	230,887

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
18,000	Ordinary	£1	18,000	18,000

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 August 2012 and 31 August 2011:

	2012	2011
	£	£
Mrs S K Pang		
Balance outstanding at start of year	56,299	72,466
Amounts advanced	120,822	8,833
Amounts repaid	(13,650)	(25,000)
Balance outstanding at end of year	163,471	56,299

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.