Registration number SC198569

Whittle & Co. Ltd.

Abbreviated accounts

for the year ended 31 December 2012

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Whittle & Co. Ltd.
Registration number SC198569

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Whittle & Co. Ltd.
Registration number SC198569

Abbreviated balance sheet as at 31 December 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		15,124		11,134
Current assets					
Stocks		100		100	
Debtors		67,838		37,925	
Cash at bank and in hand		24,181		30,223	
		92,119		68,248	
Creditors: amounts falling due within one year		(35,231)		(28,401)	
Net current assets			56,888		39,847
Total assets less current liabilities			72,012		50,981
Provisions for liabilities			(2,641)		(1,674)
Net assets			69,371		49,307
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			69,271		49,207
Shareholders' funds			69,371		49,307

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Whittle & Co. Ltd.
Registration number SC198569

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 9.4.13 (Date) and signed on its behalf by

D.F. Whittle

D F Whittle ACII, FCILA, MCIArb
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned.

Unbilled turnover is included in debtors as amounts recoverable on contracts.

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tenants improvements	-	Straight line over the life of the lease
Office equipment	-	20% Straight line
Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock represents stationery and is stated at cost.

1.6. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2012	41,879
Additions	9,162
At 31 December 2012	51,041
Depreciation	
At 1 January 2012	30,745
Charge for year	5,172
At 31 December 2012	35,917
Net book values	
At 31 December 2012	15,124
At 31 December 2011	11,134

3. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100