Registration number SC198569

Whittle & Co. Limited

Abbreviated accounts

for the year ended 31 December 2002



Accountants' report on the unaudited financial statements to the directors of Whittle & Co. Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Rennie Welch
Chartered Accountants
Academy House
Shedden Park Road
Kelso
TD5 7AL

Date: 30th September 2003

Whittle & Co. Limited

Abbreviated balance sheet
as at 31 December 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		9,002		2,103
Current assets					
Stocks		9,385		4,606	
Debtors		24,185		17,215	
Cash at bank and in hand		3,367		6,314	
		36,937		28,135	
Creditors: amounts falling due within one year		(28,389)		(24,910)	
Net current assets			8,548		3,225
Net assets			17,550		5,328
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			17,548		5,326
Shareholders' funds			17,550		5,328

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 December 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24.09.03 and signed on its behalf by

D.F. Whittle

D.F. Whittle ACII, FCILA, MCIArb
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tenants Improvements	-	20% Straight Line
Office equipment	-	20% Straight Line
Fixtures & fittings	-	20% Straight Line

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2002	3,454
Additions	9,487
At 31 December 2002	12,941
Depreciation	
At 1 January 2002	1,351
Charge for year	2,588
At 31 December 2002	3,939
Net book values	
At 31 December 2002	9,002
At 31 December 2001	2,103

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3. Share capital	2002 £	2001 £
Authorised		
100,000.00 Ordinary shares of £1.00 each	100,000	100,000
Allotted, called up and fully paid		
2.00 Ordinary shares of £1.00 each	2	2