

Company Registration No. 198536 (Scotland)

CRAMOND ESPLIN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2012

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CRAMOND ESPLIN LIMITED

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CRAMOND ESPLIN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	206,943		218,231	
Tangible assets	2	2,307,480		2,301,704	
		<u>2,514,423</u>		<u>2,519,935</u>	
Current assets					
Stocks		7,791		9,874	
Debtors		25,970		41,744	
Cash at bank and in hand		19,156		50,029	
		<u>52,917</u>		<u>101,647</u>	
Creditors: amounts falling due within one year	3	<u>(532,820)</u>		<u>(372,972)</u>	
Net current liabilities		<u>(479,903)</u>		<u>(271,325)</u>	
Total assets less current liabilities		2,034,520		2,248,610	
Creditors: amounts falling due after more than one year	4	<u>(1,876,229)</u>		<u>(1,935,856)</u>	
		<u>158,291</u>		<u>312,754</u>	
Capital and reserves					
Called up share capital	5	2		2	
Profit and loss account		158,289		312,752	
Shareholders' funds		<u>158,291</u>		<u>312,754</u>	

CRAMOND ESPLIN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

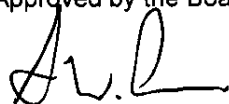
AS AT 31 JANUARY 2012

For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28/9/12



Mr A W Saddler
Director

Company Registration No. 198536

CRAMOND ESPLIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life which the director estimates to be 20 years.

1.4 Tangible fixed assets and depreciation

Buildings	nil
Plant and machinery	15% reducing balance and 20% straight line over life of asset
Fixtures, fittings & equipment	10% reducing balance and 20% straight line over life of asset

No depreciation has been charged on buildings as the directors believe it would be immaterial due to the assets having a long economical life and a high residual value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

CRAMOND ESPLIN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2011	225,756	2,366,385	2,592,141
Additions	-	55,636	55,636
At 31 January 2012	225,756	2,422,021	2,647,777
Depreciation			
At 1 February 2011	7,525	64,682	72,207
Charge for the year	11,288	49,859	61,147
At 31 January 2012	18,813	114,541	133,354
Net book value			
At 31 January 2012	206,943	2,307,480	2,514,423
At 31 January 2011	218,231	2,301,704	2,519,935

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £60,180 (2011 - £43,934).

4 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	1,035,360	1,103,575

The aggregate amount of creditors for which security has been given amounted to £1,876,229 (2011 - £1,935,856).

5 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2