Registered number: SC198529

INTERNATIONAL AUDITING & ACCOUNTING SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

William E Reid & Co

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Barrhead
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International Auditing & Accounting Services Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2017

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International Auditing & Accounting Services Ltd
Balance Sheet
As at 31 July 2017

Registered number: SC198529

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**3**		405		-
			405		-
CURRENT ASSETS					
Debtors	**4**	83,325		76,183	
Cash at bank and in hand		9,361		12,634	
		92,686		88,817	
Creditors: Amounts Falling Due Within One Year	**5**	(83,305)		(80,871)	
NET CURRENT ASSETS (LIABILITIES)			9,381		7,946
TOTAL ASSETS LESS CURRENT LIABILITIES			9,786		7,946
NET ASSETS			9,786		7,946
CAPITAL AND RESERVES					
Called up share capital	**6**		2		2
Profit and Loss Account			9,784		7,944
SHAREHOLDERS' FUNDS			9,786		7,946

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William Elliot Reid

05/04/2018

The notes on pages 3 to 4 form part of these financial statements.

International Auditing & Accounting Services Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and form the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover form the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% per annum on straight line basis

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 August 2016	-
Additions	540
As at 31 July 2017	540
Depreciation	
As at 1 August 2016	-
Provided during the period	135
As at 31 July 2017	135
Net Book Value	
As at 31 July 2017	405
As at 1 August 2016	-

International Auditing & Accounting Services Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

4. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	83,325	76,183
	83,325	76,183

5. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	82,947	80,582
Corporation tax	358	289
	83,305	80,871

6. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.00	2	2	2

7. **General Information**

International Auditing & Accounting Services Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC198529. The registered office is Hillside House, 8 Hillside Grove, Barrhead, Glasgow, G78 1HB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.