# INTERNATIONAL AUDITING AND ACCOUNTING SERVICES LIMITED

**Company Registration Number:**
**SC198529 (Scotland)**

**Abbreviated (Unaudited) Accounts**

**Period of accounts**

**Start date: 01st August 2010**

**End date: 31st July 2011**

SUBMITTED

# INTERNATIONAL AUDITING AND ACCOUNTING SERVICES LIMITED

## Company Information
## for the Period Ended 31st July 2011

| | |
|---|---|
| **Director:** | William Elliot Reid |
| **Company secretary:** | William Elliot Reid |
| **Registered office:** | 8 Hillside Grove<br>Barrhead<br>Glasgow<br>Lanarkshire<br>G78 1HB |
| **Company Registration Number:** | SC198529 (Scotland) |

# INTERNATIONAL AUDITING AND ACCOUNTING SERVICES LIMITED

## Abbreviated Balance sheet
## As at 31st July 2011

| | Notes | 2011<br>£ | 2010<br>£ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors: | | - | 16,054 |
| Cash at bank and in hand: | | **2,737** | 2,538 |
| **Total current assets:** | | **2,737** | 18,592 |
| **Creditors** | | | |
| Creditors: amounts falling due within one year | | **132** | 16,128 |
| **Net current assets (liabilities):** | | **2,605** | 2,464 |
| **Total assets less current liabilities:** | | **2,605** | 2,464 |
| **Total net assets (liabilities):** | | **2,605** | 2,464 |

The notes form part of these financial statements

# INTERNATIONAL AUDITING AND ACCOUNTING SERVICES LIMITED

## Abbreviated Balance sheet
## As at 31st July 2011
## continued

| | Notes | 2011 £ | 2010 £ |
|---|---|---|---|
| **Capital and reserves** | | | |
| Called up share capital: | 3 | **2** | 2 |
| Profit and Loss account: | | **2,603** | 2,462 |
| **Total shareholders funds:** | | **2,605** | 2,464 |

For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 06 September 2011

**SIGNED ON BEHALF OF THE BOARD BY:**

Name: William Elliot Reid
Status: Director

The notes form part of these financial statements

# INTERNATIONAL AUDITING AND ACCOUNTING SERVICES LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 31st July 2011

### 1. Accounting policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Turnover policy**

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

**Other accounting policies**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

# INTERNATIONAL AUDITING AND ACCOUNTING SERVICES LIMITED

## Notes to the Abbreviated Accounts
## for the Period Ended 31st July 2011

### 3. Called up share capital

Allotted, called up and paid

| Previous period | | | **2010** |
|---|---|---|---|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | **2** |
| Total share capital: | | | **2** |

| Current period | | | **2011** |
|---|---|---|---|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 2 | 1.00 | **2** |
| Total share capital: | | | **2** |

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