

International Auditing & Accounting Services Limited

Accounts for the year ended 31 July 2000

Registered in Scotland No. 198529

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COMPANIES HOUSE 18/04/01

International Auditing & Accounting Services Limited
Profit and Loss Account for the year ended 31 July 2000

	£
Sales Income	99,246
Professional Fees	98,041
Gross Profit	1,205
<u>Expenditure</u>	
Travel Expenses	30
Bank Charges	8
Post / General	10
Total Expenditure	47
Net Profit for year	1,158

International Auditing & Accounting Services Limited
Balance Sheet as at 31 July 2000

<u>Current Assets</u>	£
Debtors	8,292
Bank	1,877
Total Current Assets	10,168
 <u>Current Laibilities</u>	
Creditors and Accruals	9,008
 Net Assets	1,160
 Represented By:	
Share Capital	2
Net Profit	1,158
Total	1,160

(a) For the period in question the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

(b) No notice has been deposited under subsection (2) of section 249B in relation to the accounts in the financial year.

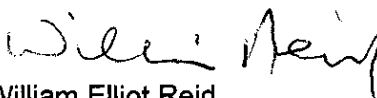
(c) The Directors acknowledge their responsibilities for :

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair state of the company as at the end of the financial year and of the profit and loss account for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

(d) Advantage has been taken of the exemptions conferred by section A of Part III of Schedule 8, and

(e) in the opinion of the Directors the company is entitled to those exemptions on the basis that it qualifies as a small company.


William Elliot Reid
Secretary