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DUNDEE ASSURED TENANCIES LTD

ABBREVIATED FINANCIAL STATEMENTS

31ST JULY 2000

Registered number: SC 198049

A G Mitchell & Co Ltd

Edinburgh



DUNDEE ASSURED TENANCIES LTD

ABBREVIATED FINANCIAL STATEMENTS

for the PERIOD ended 31st July 2000

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DUNDEE ASSURED TENANCIES LTD

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Dundee Assured Tenancies Ltd

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st July 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Edinburgh

A G Mitchell & Co Ltd
11 May 2001

DUNDEE ASSURED TENANCIES LTD

ABBREVIATED BALANCE SHEET

at 31st July 2000

	Note	£	2000 £
Fixed assets			
Tangible assets	2		235,996
Current assets			
Creditors: amounts falling due within one year		(243,939)	
Net current liabilities			(243,939)
Total assets less current liabilities			(7,943)
Capital and reserves			
Called up share capital	5		2
Profit and loss account			(7,945)
Total shareholders' funds			(7,943)

continued .....

DUNDEE ASSURED TENANCIES LTD

ABBREVIATED BALANCE SHEET
(continued)

at 31st July 2000

The directors consider that for the PERIOD ended 31st July 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial PERIOD under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial PERIOD and of its profit or loss for the financial PERIOD in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 11 mAY 2001 and signed on its behalf by:

Alexander Gordon Mitchell
Director

DUNDEE ASSURED TENANCIES LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st July 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Tangible fixed assets
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	10% wear and tear allowance

Deferred taxation
Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	236,485
31st July 2000	236,485
Depreciation	
Charge for the period	489
31st July 2000	489
Net book amount	
31st July 2000	235,996

DUNDEE ASSURED TENANCIES LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st July 2000

3 Called up share capital

	2000 Number of shares	£
Authorised		
Authorised share capital - ords. number	100	100
Allotted called up and fully paid		
Authorised share capital - ords. number	2	2

4 Incorporation and commencement of trade

The company was incorporated on 14 July 1999 and commenced trading on 1 April 2000.