Registration Number 197982

CREATIVE ENGRAVING LTD

Abbreviated Accounts

for the year ended 31 July 2002

ROBIN WILKIE

CHARTERED ACCOUNTANT

HAMILTON



CREATIVE ENGRAVING LTD

Accountants' Report to the Shareholders on the Unaudited Financial Statements of CREATIVE ENGRAVING LTD

The following reproduces the text of the report prepared for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

'We report on the financial statements for the year ended 31 July 2002 set out on pages page 3 to 7.

Respective responsibilities of directors and reporting accountants
As described on page the company's directors are responsible for the
preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

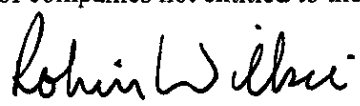
Basis of opinion
Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:
(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that , fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1) '



Robin Wilkie

Chartered Accountant and
Reporting Accountants

239 Low Waters Road
Hamilton
ML3 7QN

22 November 2002

CREATIVE ENGRAVING LTD

Abbreviated Balance Sheet
as at 31 July 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed Assets					
Tangible assets	2		981		-
Current Assets					
Stocks		800		1,000	
Debtors		41,611		36,334	
Cash at bank and in hand		34		(15)	
		42,445		37,319	
Creditors: amounts falling due within one year		(27,114)		(25,258)	
Net Current Assets			15,331		12,061
Total Assets Less Current Liabilities			16,312		12,061
Creditors: amounts falling due after more than one year			(8,961)		(12,204)
			7,351		(143)
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			7,349		(145)
Shareholders' Funds			7,351		(143)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 July 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2002 and

(c) that we acknowledge our responsibilities for:

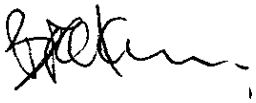
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 22 November 2002 and signed on its behalf by

Brian McKeown
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements
for the year ended 31 July 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% WDV

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	1,090
At 31 July 2002	1,090
Depreciation	
Charge for year	109
At 31 July 2002	109
Net book values	
At 31 July 2002	981

..... continued

3. Share capital	2002	2001
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2