Registered Number SC197828

Castlewell Contractors Ltd.

Abbreviated Accounts

05 April 2012

Castlewell Contractors Ltd. **Registered Number SC197828**

Company Information

Registered Office:
51 Gartloch Way
Gartcosh
Glasgow
G69 8FD

Reporting Accountants:
Cahill Jack Associates Limited

91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Castlewell Contractors Ltd. **Registered Number SC197828**

Balance Sheet as at 05 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		28,246		37,476
			28,246		37,476
Current assets					
Stocks		4,259		3,888	
Debtors		8,231		30,428	
Total current assets		12,490		34,316	
Creditors: amounts falling due within one year		(27,961)		(37,740)	
Net current assets (liabilities)			(15,471)		(3,424)
Total assets less current liabilities			12,775		34,052
Creditors: amounts falling due after more than one year			(15,854)		(21,903)
Total net assets (liabilities)			(3,079)		12,149
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(3,179)		12,049
Shareholders funds			(3,079)		12,149

a. For the year ending 05 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:
P Gunn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 06 April 2011	78,232
Additions	183
At 05 April 2012	78,415
Depreciation	
At 06 April 2011	40,756
Charge for year	9,413

At 05 April 2012	50,169
Net Book Value	
At 05 April 2012	28,246
At 05 April 2011	37,476

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100