REGISTERED NUMBER: 197828 (Scotland)

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2003

for

Castlewell Contractors Ltd



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Castlewell Contractors Ltd

Company Information for the Year Ended 31 July 2003

DIRECTOR:	Mrs M Gillespie
SECRETARY:	G Ferguson & Co. C.A.
REGISTERED OFFICE:	Gordon Ferguson & Co Chartered Accountants Suite 25 Coatbridge Business Centr 204 Main Street COATBRIDGE
REGISTERED NUMBER:	197828 (Scotland)
ACCOUNTANTS:	Gordon Ferguson & Co. Ltd C.A. Chartered Accountants 33 Laird Street Coatbridge ML5 3LW

Castlewell Contractors Ltd

Abbreviated Balance Sheet
31 July 2003

	Notes	31.7.03	31.7.02
		£	£
FIXED ASSETS:			
Tangible assets	2	**6,504**	7,766
CURRENT ASSETS:			
Stocks		**40,231**	11,300
Debtors	3	**23,525**	13,682
Cash in hand		**345**	1,869
		64,101	26,851
CREDITORS: Amounts falling due within one year		**(32,918)**	(22,420)
NET CURRENT ASSETS:		**31,183**	4,431
TOTAL ASSETS LESS CURRENT LIABILITIES:		**37,687**	12,197
CREDITORS: Amounts falling due after more than one year		**(4,681)**	(1,828)
		£33,006	£10,369
CAPITAL AND RESERVES:			
Called up share capital	4	**100**	100
Profit and loss account		**32,906**	10,269
SHAREHOLDERS' FUNDS:		**£33,006**	£10,369

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

M. Gillespie

Mrs M Gillespie - Director

Approved by the Board on 30 November 2003

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2002	**15,618**
Additions	**906**
At 31 July 2003	**16,524**
DEPRECIATION:	
At 1 August 2002	**7,852**
Charge for year	**2,168**
At 31 July 2003	**10,020**
NET BOOK VALUE:	
At 31 July 2003	**6,504**
At 31 July 2002	7,766

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.03	31.7.02
	£	£
Retentions	-	6,700

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.03	31.7.02
			£	£
100	Ordinary	£1	**100**	100