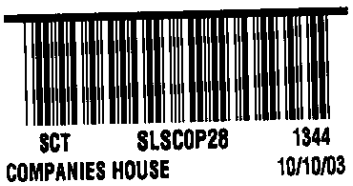
REGISTERED NUMBER: 197828 (Scotland)

Abbreviated Financial Statements

for the Year Ended 31 July 2002

for

Castlewell Contractors Ltd



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Castlewell Contractors Ltd

Company Information
for the Year Ended 31 July 2002

DIRECTOR:	Mrs M Gillespie
SECRETARY:	G Ferguson & Co. C.A.
REGISTERED OFFICE:	Gordon Ferguson & Co Chartered Accountants Suite 25 Coatbridge Business Centr 204 Main Street COATBRIDGE
REGISTERED NUMBER:	197828 (Scotland)
ACCOUNTANTS:	Gordon Ferguson & Co. Chartered Accountants Suite 25 Coatbridge Business Centre Main Street Coatbridge ML5 3RB

Castlewell Contractors Ltd

Abbreviated Balance Sheet
31 July 2002

	Notes	31.7.02 £	31.7.01 £
FIXED ASSETS:			
Tangible assets	2	7,766	15,975
CURRENT ASSETS:			
Stocks		11,300	11,077
Debtors	3	13,682	16,907
Cash in hand		1,869	-
		26,851	27,984
CREDITORS: Amounts falling due within one year		(22,420)	(30,808)
NET CURRENT ASSETS/(LIABILITIES):		4,431	(2,824)
TOTAL ASSETS LESS CURRENT LIABILITIES:		12,197	13,151
CREDITORS: Amounts falling due after more than one year		(1,828)	(4,552)
		£10,369	£8,599
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		10,269	8,499
SHAREHOLDERS' FUNDS:		£10,369	£8,599

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

Mrs M Gillespie - DIRECTOR

Approved by the Board on 7/10/03

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2001	25,613
Disposals	(9,995)
At 31 July 2002	15,618
DEPRECIATION:	
At 1 August 2001	9,636
Charge for year	3,994
Eliminated on disposals	(5,778)
At 31 July 2002	7,852
NET BOOK VALUE:	
At 31 July 2002	7,766
At 31 July 2001	15,975

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.02	31.7.01
	£	£
Retentions	6,700	11,089

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.02	31.7.01
			£	£
100	Ordinary	£1	100	100