REGISTERED NUMBER: 197828 (Scotland)

Abbreviated Financial Statements

for the Year Ended 31 July 2001

for

Castlewell Contractors Ltd



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Castlewell Contractors Ltd

Company Information
for the Year Ended 31 July 2001

DIRECTOR:	Mrs M Gillespie
SECRETARY:	Gordon Ferguson & Co
REGISTERED OFFICE:	Gordon Ferguson & Co Chartered Accountants Suite 25 Coatbridge Business Centre 204 Main Street Coatbridge ML5 3RB
REGISTERED NUMBER:	197828 (Scotland)
ACCOUNTANTS:	Gordon Ferguson & Co. Chartered Accountants Suite 25 Coatbridge Business Centre Main Street Coatbridge ML5 3RB

Castlewell Contractors Ltd

Abbreviated Balance Sheet
31 July 2001

	Notes	31.7.01	31.7.00
		£	£
FIXED ASSETS:			
Tangible assets	2	**15,975**	12,933
CURRENT ASSETS:			
Stocks		**11,077**	11,448
Debtors	3	**16,907**	9,106
		27,984	20,554
CREDITORS: Amounts falling due within one year		**(30,808)**	(34,610)
NET CURRENT LIABILITIES:		**(2,824)**	(14,056)
TOTAL ASSETS LESS CURRENT LIABILITIES:		**13,151**	(1,123)
CREDITORS: Amounts falling due after more than one year		**(4,552)**	-
		£8,599	£(1,123)
CAPITAL AND RESERVES:			
Called up share capital	4	**100**	100
Profit and loss account		**8,499**	(1,223)
SHAREHOLDERS' FUNDS:		**£8,599**	£(1,123)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 12/10/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the Year Ended 31 July 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2000	**17,245**
Additions	**8,368**
At 31 July 2001	**25,613**
DEPRECIATION:	
At 1 August 2000	**4,312**
Charge for year	**5,326**
At 31 July 2001	**9,638**
NET BOOK VALUE:	
At 31 July 2001	**15,975**
At 31 July 2000	12,933

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.01	31.7.00
	£	£
Retentions	**11,089**	5,756

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.01** **£**	31.7.00 £
100	Ordinary	£1	**100**	100