Registered number: SC197818

THE HONEYPOT CHILDRENS NURSERY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

Gillespie Inverarity & Co Limited

Chartered Accountants

The Honeypot Childrens Nursery Limited
Unaudited Financial Statements
For The Year Ended 31 July 2016

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The Honeypot Childrens Nursery Limited
Balance Sheet
As at 31 July 2016

Registered number: SC197818

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible Assets	**4**		4,337		5,784
Tangible Assets	**5**		368,871		350,734
			373,208		356,518
CURRENT ASSETS					
Stocks	**6**	1,000		1,000	
Debtors		40,429		24,409	
Cash at bank and in hand		33,893		31,916	
		75,322		57,325	
Creditors: Amounts Falling Due Within One Year	**7**	(89,119)		(83,534)	
NET CURRENT ASSETS (LIABILITIES)			(13,797)		(26,209)
TOTAL ASSETS LESS CURRENT LIABILITIES			359,411		330,309
Creditors: Amounts Falling Due After More Than One Year	**8**		(20,757)		(36,853)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	**9**		(8,734)		(4,769)
NET ASSETS			329,920		288,687
CAPITAL AND RESERVES					
Called up share capital	**10**		100		100
Share premium account			14,075		14,075
Profit and loss account			315,745		274,513
SHAREHOLDERS' FUNDS			329,920		288,688

For the year ending 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Kenneth Taylor

17/03/2017

The notes on pages 3 to 7 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	no depreciation
Property Improvements	20% Straight Line
Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	20% Reducing Balance

1.5. Leasing and Hire Purchase Contracts

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1.6. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items.

1.7. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. **Interest Payable**

	2016	2015
	£	£
Bank loans and overdrafts	1,963	4,192
	1,963	4,192

4. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 August 2015	14,466
As at 31 July 2016	14,466
Amortisation	
As at 1 August 2015	8,682
Provided during the period	1,447
As at 31 July 2016	10,129
Net Book Value	
As at 31 July 2016	4,337
As at 1 August 2015	5,784

5. **Tangible Assets**

	Land & Property			
	Freehold	**Property Improvements**	**Plant & Machinery**	**Motor Vehicles**
	£	**£**	**£**	**£**
Cost				
As at 1 August 2015	320,567	1,120	159,542	53,422
Additions	-	-	1,240	-
As at 31 July 2016	320,567	1,120	160,782	53,422
Depreciation				
As at 1 August 2015	-	448	145,968	48,027
Provided during the period	-	224	3,703	1,349
As at 31 July 2016	-	672	149,671	49,376
Net Book Value				
As at 31 July 2016	320,567	448	11,111	4,046
As at 1 August 2015	320,567	672	13,574	5,395

	Fixtures & Fittings	**Total**
	£	**£**
Cost		
As at 1 August 2015	16,899	551,550
Additions	30,348	31,588
As at 31 July 2016	47,247	583,138
Depreciation		
As at 1 August 2015	6,373	200,816
Provided during the period	8,175	13,451
As at 31 July 2016	14,548	214,267
Net Book Value		
As at 31 July 2016	32,699	368,871
As at 1 August 2015	10,526	350,734

6. **Stocks**

	2016	**2015**
	£	**£**
Stock	1,000	1,000
	1,000	1,000

The Honeypot Childrens Nursery Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2016

7. **Creditors: Amounts Falling Due Within One Year**

	2016	2015
	£	£
Trade creditors	20,374	11,093
Bank loans and overdrafts	18,054	18,055
Corporation tax	6,873	16,729
Other taxes and social security	10,447	7,562
Other creditors	7,082	1,629
Accruals	26,289	28,347
Directors' loan accounts	-	119
	89,119	83,534

8. **Creditors: Amounts Falling Due After More Than One Year**

	2016	2015
	£	£
Bank loans	20,757	36,853

9. **Deferred Taxation**

	2016	2015
	£	£
As at 1 August 2015	4,769	5,084
Deferred taxation	3,965	(315)
Deferred tax	8,734	4,769

The provision for deferred taxation is made up of accelerated capital allowances

10. **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary A shares	1.000	50	50	50
Ordinary B shares	1.000	50	50	50
		100	100	100

11. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 August 2015	Amounts advanced	Amounts repaid	As at 31 July 2016
	£	£	£	£
Mr Kenneth Taylor	(76)	17,014	408	16,530
Mrs Janet Taylor	(42)	875	-	833
Miss Samantha Taylor	-	-	-	-

The above overdrawn balances will be repaid within 9 months.

12. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	-	60,588
	-	60,588

13. Controlling Party

The company's controlling parties are Mr Kenneth Taylor and Mrs Janet Taylor.

14. General Information

The Honeypot Childrens Nursery Limited Registered number SC197818 is a limited by shares company incorporated in Scotland. The Registered Office is 33 Leslie Street, Blairgowrie, Perthshire, PH10 6AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.