Registered Number SC197818

The Honeypot Childrens Nursery Limited

Abbreviated Accounts

31 July 2011

Company Information

Registered Office:
Gillespie Inverarity & Co
33 Leslie Street
Blairgowrie
Perthshire
PH10 6AW

The Honeypot Childrens Nursery Limited **Registered Number SC197818**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		11,572		13,019
Tangible	3		361,910		381,306
			373,482		394,325
Current assets					
Stocks		300		350	
Debtors		23,502		16,592	
Cash at bank and in hand		77,212		83,828	
Total current assets		101,014		100,770	
Creditors: amounts falling due within one year		(185,001)		(200,895)	
Net current assets (liabilities)			(83,987)		(100,125)
Total assets less current liabilities			289,495		294,200
Total net assets (liabilities)			289,495		294,200
Capital and reserves					
Called up share capital	4		2		2
Share premium account			14,075		14,075
Profit and loss account			275,418		280,123
Shareholders funds			289,495		294,200

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:
K Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business is being amortised evenly over its estimated useful life of 10 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 August 2010	14,466
At 31 July 2011	14,466
Amortisation	
At 01 August 2010	1,447
Charge for year	1,447
At 31 July 2011	2,894
Net Book Value	
At 31 July 2011	11,572
At 31 July 2010	13,019

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	537,501
Additions	2,244
Disposals	(17,125)
At 31 July 2011	522,620
Depreciation	
At 01 August 2010	156,195
Charge for year	14,415
On disposals	(9,900)
At 31 July 2011	160,710
Net Book Value	
At 31 July 2011	361,910
At 31 July 2010	381,306

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2