REGISTERED NUMBER: SC197713 (Scotland)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Central Cue Sports Limited

Contents of the Financial Statements
for the Year Ended 31 May 2017

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Central Cue Sports Limited (Registered number: SC197713)

Balance Sheet
31 May 2017

	Notes	31.5.17 £	31.5.16 £
FIXED ASSETS			
Tangible assets	4	143,062	145,114
CURRENT ASSETS			
Stocks		3,870	3,857
Debtors	5	11,271	10,383
Cash at bank and in hand		53,934	58,071
		69,075	72,311
CREDITORS			
Amounts falling due within one year	6	(46,414)	(66,438)
NET CURRENT ASSETS		22,661	5,873
TOTAL ASSETS LESS CURRENT LIABILITIES		165,723	150,987
CREDITORS			
Amounts falling due after more than one year	7	(153,826)	(148,209)
PROVISIONS FOR LIABILITIES		(2,421)	(2,645)
NET ASSETS		9,476	133
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		9,376	33
SHAREHOLDERS' FUNDS		9,476	133

The notes form part of these financial statements

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Balance Sheet - continued
31 May 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2018 and were signed on its behalf by:

Mr A A McCabe - Director

1. STATUTORY INFORMATION

Central Cue Sports Limited is a private company, limited by shares, domiciled in Scotland, registration number SC197713. The registered office is The Old Creamery Union Street, Bainsford, Falkirk, FK2 7NU.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax. Sales are recognised at the point at which the goods are delivered or the service is complete.

Tangible fixed assets and depreciation
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

No depreciation is provided on heritable property as the property is maintained in a good state of repair and is increasing in value.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is represented by purchase price.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Provisions
Provisions are recognised when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses. Provisions are discounted where the time value of money is material.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 9) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2016	126,698	150,816	7,982	285,496
Additions	-	2,075	-	2,075
At 31 May 2017	126,698	152,891	7,982	287,571
DEPRECIATION				
At 1 June 2016	-	132,984	7,398	140,382
Charge for year	-	3,981	146	4,127
At 31 May 2017	-	136,965	7,544	144,509
NET BOOK VALUE				
At 31 May 2017	126,698	15,926	438	143,062
At 31 May 2016	126,698	17,832	584	145,114

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17 £	31.5.16 £
Rent deposit	4,500	4,500
Prepayments and accrued income	6,771	5,883
	11,271	10,383

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.17	31.5.16
	£	£
Bank loans and overdrafts	6,523	6,300
Trade creditors	10,245	10,489
Tax	12,432	6,857
Social security and other taxes	251	381
VAT	13,286	12,404
Accruals and deferred income	3,677	30,007
	46,414	66,438

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.17	31.5.16
	£	£
Bank loans - > 1 year	60,816	67,562
Directors' loan accounts	93,010	80,647
	153,826	148,209

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.17	31.5.16
	£	£
Bank loans	67,339	73,862

Balances due to the Royal Bank of Scotland plc have a bond and floating charge security over all property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.