

Registered Number SC197713

CENTRAL CUE SPORTS LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	152,232	149,401
		<u>152,232</u>	<u>149,401</u>
Current assets			
Stocks		6,018	6,305
Debtors		13,990	14,990
Cash at bank and in hand		59,253	64,898
		<u>79,261</u>	<u>86,193</u>
Creditors: amounts falling due within one year	4	(112,338)	(125,361)
Net current assets (liabilities)		<u>(33,077)</u>	<u>(39,168)</u>
Total assets less current liabilities		<u>119,155</u>	<u>110,233</u>
Creditors: amounts falling due after more than one year	4	(89,311)	(94,907)
Provisions for liabilities		(2,810)	(1,682)
Total net assets (liabilities)		<u>27,034</u>	<u>13,644</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		26,934	13,544
Shareholders' funds		<u>27,034</u>	<u>13,644</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2013

And signed on their behalf by:
Alan McCabe, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax, from running snooker halls. Income is recognised at the point the service is provided.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings - 20% Reducing Balance

Motor Vehicles - 25% Reducing Balance

No depreciation is provided on heritable property as the property is maintained in a good state of repair and is increasing in value.

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - 10% Straight Line

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost comprises the purchase price of food, drink and equipment.

Other accounting policies**Cash flow statement**

The company has adopted the Financial Reporting Standard For Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 June 2011	59,938
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>59,938</u>
Amortisation	
At 1 June 2011	59,938
Charge for the year	-
On disposals	-
At 31 May 2012	<u>59,938</u>
Net book values	
At 31 May 2012	<u>0</u>
At 31 May 2011	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2011	261,290
Additions	8,751
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>270,041</u>
Depreciation	
At 1 June 2011	111,889
Charge for the year	5,920
On disposals	-
At 31 May 2012	<u>117,809</u>
Net book values	
At 31 May 2012	<u>152,232</u>
At 31 May 2011	<u>149,401</u>

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

4 Creditors

	2012 £	2011 £
Secured Debts	97,980	103,576

5 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
100 Ordinary shares of £1 each	100	100

6 Transactions with directors

Related party transactions

During the year £20,000 (2011 - £30,000) was paid in dividends to 2 of the directors of the company. The other director waived his dividend.

Print Central Ltd, a company that has common shareholders with Central Cue Sports Limited, owed Central Cue Sports Limited £2,765 (2011 - £2,765) at the year end.

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