

COMPANY NUMBER 197713

**REGISTERED OFFICE 30 GLENCAIRN STREET
CAMELON
FALKIRK**

**ACCOUNTANTS AND
BUSINESS ADVISERS TENON LIMITED
UNIT 3, GATEWAY BUSINESS PARK
BEANCROSS ROAD
GRANGEMOUTH
FK3 8WX**

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2002

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CENTRAL CUE SPORTS LIMITED

**BALANCE SHEET
AS AT 31ST MAY 2002**

	Note	2002	
		£	£
FIXED ASSETS			
Intangible assets	2		53,279
Tangible assets	2		68,097
			<u>121,376</u>
CURRENT ASSETS			
Stocks		6,074	
Debtors		10,735	
Cash at bank and in hand		65,740	
		<u>82,549</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(64,796)</u>	
NET CURRENT ASSETS			<u>17,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>139,129</u>
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			<u>(105,778)</u>
NET ASSETS			<u><u>33,351</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			33,349
SHAREHOLDERS' FUNDS			<u><u>33,351</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these accounts.

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31ST MAY 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st May 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 17th December 2002 and signed on its behalf by



Alan McCabe
Director

The notes on pages 4 to 5 form an integral part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002**
1. ACCOUNTING POLICIES**1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 9 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fittings & Equipment	-	20% Straight Line
Motor Vehicles	-	25% Reducing Balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. FIXED ASSETS

	Intangible assets £	Tangible fixed assets £	Total £
Cost or revaluation			
Additions	59,938	85,996	145,934
At 31st May 2002	59,938	85,996	145,934
Depreciation and Provision for diminution in value			
Charge for year	6,659	17,899	24,558
At 31st May 2002	6,659	17,899	24,558
Net book value			
At 31st May 2002	53,279	68,097	121,376

CENTRAL CUE SPORTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2002**

3. SHARE CAPITAL	2002
	£
Authorised equity	
250,000 Ordinary shares of £1 each	250,000
Allotted, called up and fully paid equity	
2 Ordinary shares of £1 each	2