

COMPANY NUMBER **197421**

REGISTERED OFFICE **UNIT 3 GATEWAY BUSINESS PARK
BEANCROSS ROAD
GRANGEMOUTH
FK3 8WX**

**ACCOUNTANTS AND
BUSINESS ADVISERS** **TENON LIMITED
UNIT 3, GATEWAY BUSINESS PARK
BEANCROSS ROAD
GRANGEMOUTH
FK3 8WX**

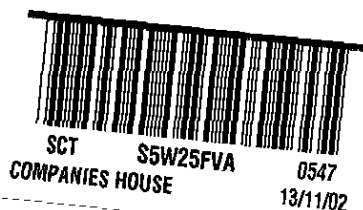
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2002

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BALANCE SHEET
AS AT 31ST MARCH 2002

		2002		2001	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	2		20,335		27,080
CURRENT ASSETS					
Stocks		235,788		181,197	
Debtors		4,776		3,010	
Cash at bank and in hand		111,359		51,049	
		<u>351,923</u>		<u>235,256</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
		<u>(213,914)</u>		<u>(250,514)</u>	
NET CURRENT ASSETS/(LIABILITIES)			138,009		(15,258)
NET ASSETS			158,344		11,822
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			158,244		11,722
SHAREHOLDERS' FUNDS			158,344		11,822

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31ST MARCH 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 9th September 2002 and signed on its behalf by



Donald M Corbett
Director

The notes on pages 4 to 4 form an integral part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002**

1. ACCOUNTING POLICIES

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fittings & Equipment - 20% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. FIXED ASSETS

	Intangible assets £	Tangible fixed assets £	Total £
Cost or revaluation			
At 1st April 2001 & At 31st March 2002	105,000	34,960	139,960
Depreciation and Provision for diminution in value			
At 1st April 2001	105,000	7,880	112,880
Charge for year	-	6,745	6,745
At 31st March 2002	105,000	14,625	119,625
Net book values			
At 31st March 2002	-	20,335	20,335
At 31st March 2001	-	27,080	27,080

3. SHARE CAPITAL

	2002 £	2001 £
Authorised equity		
100,000 Ordinary shares of £1 each	100,000	1,000,000
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100