Registered number: SC197409

# TRAPRAIN CONSULTANTS LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED
## 30 JUNE 2002



The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

## ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF TRAPRAIN CONSULTANTS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2002 set out on pages 2 to 4 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.

Chartered Accountants

34 High Street
East Linton
East Lothian
EH40 3AB

25 October 2002

## ABBREVIATED BALANCE SHEET
**As at 30 June 2002**

| | Note | 2002 £ | 2002 £ | 2001 £ | 2001 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible fixed assets | 2 | | **723** | | *1,538* |
| **CURRENT ASSETS** | | | | | |
| Debtors | | **28,205** | | *34,319* | |
| Cash at bank and in hand | | **58,260** | | *17,765* | |
| | | **86,465** | | *52,084* | |
| **CREDITORS**: amounts falling due within one year | | **(35,185)** | | *(17,876)* | |
| **NET CURRENT ASSETS** | | | **51,280** | | *34,208* |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **£ 52,003** | | *£ 35,746* |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **2** | | 2 |
| Profit and loss account | | | **52,001** | | *35,744* |
| **SHAREHOLDERS' FUNDS** | | | **£ 52,003** | | *£ 35,746* |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2002 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 25 October 2002 and signed on its behalf.

Director

The notes on pages 3 to 4 form part of these financial statements.

## NOTES TO THE ABBREVIATED ACCOUNTS
**For the year ended 30 June 2002**

### 1. ACCOUNTING POLICIES

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---|---|---|
| Office equipment | - | 20% straight line |
| Computer equipment | - | 50% straight line |

**1.5 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2. TANGIBLE FIXED ASSETS

| | £ |
|---|---|
| **Cost** | |
| At 1 July 2001 | **5,020** |
| Additions | **21** |
| At 30 June 2002 | **5,041** |
| **Depreciation** | |
| At 1 July 2001 | **3,482** |
| Charge for the year | **836** |
| At 30 June 2002 | **4,318** |
| **Net book value** | |
| At 30 June 2002 | **£ 723** |
| *At 30 June 2001* | *£ 1,538* |

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 June 2002

## 3. SHARE CAPITAL

| | 2002 | 2001 |
|---|---|---|
| | £ | £ |
| **Authorised** | | |
| 1,000,000 Ordinary shares of £1 each | **£ 1,000,000** | £ 1,000,000 |
| **Allotted, called up and fully paid** | | |
| 2 Ordinary shares of £1 each | **£ 2** | £ 2 |