REGISTERED NUMBER: SC197216 (Scotland)

Abbreviated Accounts

for the Year Ended 30 June 2012

for

International Marketing & Licensing Ltd.

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International Marketing & Licensing Ltd.

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	S Khoudary
REGISTERED OFFICE:	Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU
REGISTERED NUMBER:	SC197216 (Scotland)
ACCOUNTANTS:	O'Haras Chartered Accountants Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU

Abbreviated Balance Sheet
30 June 2012

	Notes	30/6/12 £	£	30/6/11 £	£
FIXED ASSETS					
Intangible assets	2		7,450		27,277
Tangible assets	3		90		120
			7,540		27,397
CURRENT ASSETS					
Cash at bank		324		669	
CREDITORS					
Amounts falling due within one year		17,468		16,719	
NET CURRENT LIABILITIES			(17,144)		(16,050)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,604)		11,347
CAPITAL AND RESERVES					
Called up share capital	4		10,593		10,593
Share premium			317,483		317,483
Profit and loss account			(337,680)		(316,729)
SHAREHOLDERS' FUNDS			(9,604)		11,347

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 March 2013 and were signed by:

S Khoudary - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Intangible Assets
Costs incurred to register patents and develop the product have been capitalised. These costs are being written off evenly over a 10 year period.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website costs	- 50% on cost
Office equipment	- 25% on reducing balance
Computer equipment	- 50% on cost

Deferred tax
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011 and 30 June 2012	198,267
AMORTISATION	
At 1 July 2011	170,990
Amortisation for year	19,827
At 30 June 2012	190,817
NET BOOK VALUE	
At 30 June 2012	7,450
At 30 June 2011	27,277

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2011	
and 30 June 2012	31,902
DEPRECIATION	
At 1 July 2011	31,782
Charge for year	30
At 30 June 2012	31,812
NET BOOK VALUE	
At 30 June 2012	90
At 30 June 2011	120

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/12 £	30/6/11 £
1,059,346	Ordinary	£0.01	10,593	10,593

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.