REGISTERED NUMBER: 197129 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2002

FOR

NETFOCUS SOLUTIONS LIMITED



NETFOCUS SOLUTIONS LIMITED

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For The Year Ended 30 June 2002

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COMPANY INFORMATION
For The Year Ended 30 June 2002

DIRECTORS:	D Halbert A Mc Fadyen
SECRETARY:	A McFadyen
REGISTERED OFFICE:	2 Cockburn Place Riverside Business Park Irvine KA11 5DA
REGISTERED NUMBER:	197129 (Scotland)
ACCOUNTANTS:	Benham Conway & Co. Chartered Accountants 16 Royal Crescent Glasgow G3 7SL
BANKERS:	Bank of Scotland 167 High Street Irvine Ayrshire KA12 8AF

NETFOCUS SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
30 June 2002

	Notes	30.6.02 £	£	30.6.01 £	£
FIXED ASSETS:					
Tangible assets	2		**2,386**		3,390
CURRENT ASSETS:					
Debtors		**27,707**		27,073	
Cash at bank and in hand		**491**		11,279	
		28,198		38,352	
CREDITORS: Amounts falling due within one year		**10,250**		19,913	
NET CURRENT ASSETS:			**17,948**		18,439
TOTAL ASSETS LESS CURRENT LIABILITIES:			**20,334**		21,829
CREDITORS: Amounts falling due after more than one year			**690**		-
			£19,644		£21,829
CAPITAL AND RESERVES:					
Called up share capital	3		**3**		3
Profit and loss account			**19,641**		21,826
SHAREHOLDERS' FUNDS:			**£19,644**		£21,829

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
30 June 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Mc Fadyen - DIRECTOR

Approved by the Board on 11 October 2002

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	**5,587**
Additions	**1,253**
At 30 June 2002	**6,840**
DEPRECIATION:	
At 1 July 2001	**2,197**
Charge for year	**2,257**
At 30 June 2002	**4,454**
NET BOOK VALUE:	
At 30 June 2002	**2,386**
At 30 June 2001	3,390

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**30.6.02** £	30.6.01 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.02** £	30.6.01 £
3	Ordinary	£1	**3**	3