

COMPANY NUMBER

SC196885

SCOTLAND

ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

JS THOM LTD
CHARTERED ACCOUNTANTS
12 PATERSON PLACE
BEARSDEN
G61 4RU

WEDNESDAY



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COMPANIES HOUSE

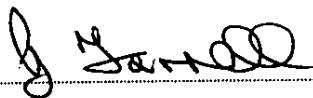
ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2012

Abbrev.
REGISTERED NUMBER SC196885
SCOTLAND

	Notes	2012 £	2011 £
Fixed Assets			
Tangible assets	2	35,842	36,807
		<u>35,842</u>	<u>36,807</u>
Current Assets			
Stocks		26,426	63,249
Debtors		617,678	256,750
Cash at bank and in hand		141,031	31,680
		<u>785,135</u>	<u>351,679</u>
Creditors: amounts falling due within one year		<u>(280,609)</u>	<u>(204,090)</u>
Net current assets		<u>504,526</u>	<u>147,589</u>
Total assets less current liabilities		<u>540,368</u>	<u>184,396</u>
Net assets		<u><u>540,368</u></u>	<u><u>184,396</u></u>
Capital and Reserves			
Called up share capital	3	100	100
Profit and loss account		<u>540,268</u>	<u>184,296</u>
Shareholder's funds		<u><u>540,368</u></u>	<u><u>184,396</u></u>

For the year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.



G Farrell
Director

Approved by the board on 28 February 2013

ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. Accounting policies**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover consists of the invoiced value (excluding V.A.T.) receivable by the company in the ordinary course of business for goods supplied and for services supplied as a principal.

Tangible fixed assets

Depreciation is calculated to write off the cost, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. Where there is evidence of impairment, fixed assets are written down to receivable amount. Any such write down would be charged to operating profit.

Plant & machinery	25.0% Reducing Balance
Motor vehicles	25.0% Reducing Balance

Stock, work in progress and long term contracts

Stock and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

2. Fixed assets

	Intangible fixed assets	Tangible fixed assets	Investments	Total
	£	£	£	£
Cost				
At 1 July 2011	-	560,264	-	560,264
Additions	-	10,983	-	10,983
At 30 June 2012	-	571,247	-	571,247

ABERDEEN FLUID SYSTEM TECHNOLOGIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

Depreciation				
At 1 July 2011	-	523,457	-	523,457
Provided in the year	-	11,948	-	11,948
At 30 June 2012	-	535,405	-	535,405
Net book value				
At 30 June 2012	-	35,842	-	35,842
At 30 June 2011	-	36,807	-	36,807

3. Called up share capital	2012	2011
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1.00 each	100	100