Registered Number SC196396

I.N.I. Enterprises Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
7 Chapmans Court
Wishaw
Lanarkshire
ML2 7PQ

I.N.I. Enterprises Ltd **Registered Number SC196396**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,235,409		1,195,324
Investments	3		150,000		83,400
			2,385,409		1,278,724
Current assets					
Cash at bank and in hand		5,011		202,387	
Total current assets		5,011		202,387	
Creditors: amounts falling due within one year		(265,396)		(390,813)	
Net current assets (liabilities)			(260,385)		(188,426)
Total assets less current liabilities			2,125,024		1,090,298
Creditors: amounts falling due after more than one year			(708,243)		(548,516)
Total net assets (liabilities)			1,416,781		541,782
Capital and reserves					
Called up share capital	4		100		100
Revaluation reserve			799,075		0
Profit and loss account			617,606		541,682
Shareholders funds			1,416,781		541,782

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:
M Ashraf, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	1,198,140
Additions	253,336
Disposals	(10,904)
Revaluations	799,075
At 31 March 2012	2,239,647
Depreciation	
At 01 April 2011	2,816
Charge for year	1,422
At 31 March 2012	4,238
Net Book Value	
At 31 March 2012	2,235,409
At 31 March 2011	1,195,324

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 April 2011	83,400
Additions	159,000

Disposals	(92,400)
At 31 March 2012	150,000
Net Book Value	
At 31 March 2012	150,000
At 31 March 2011	83,400

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100