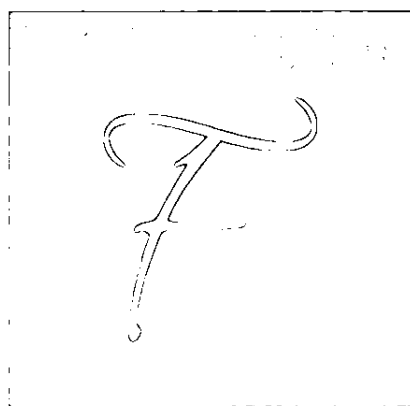


Company Registration No. SC196113 (Scotland)

RAVEDIG LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012



FINLAYSONS
CHARTERED ACCOUNTANTS

PERTH OFFICE

4 Albert Place, Perth PH2 8JE
Tel: 01738 626163 Fax: 01738 440485
Email: info@finlaysonscs.co.uk

SATURDAY



SCT *S1NCZW6O* #7
08/12/2012
COMPANIES HOUSE

CRIEFF OFFICE

15 High Street, Crieff PH7 3HU
Tel: 01764 654044 Fax: 01764 655487
Email: info@finlaysonscs.co.uk

RAVEDIG LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

RAVEDIG LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		288,185		287,915
Current assets					
Cash at bank and in hand		29,120		23,355	
Creditors: amounts falling due within one year		(167,923)		(141,834)	
Net current liabilities			(138,803)		(118,479)
Total assets less current liabilities			149,382		169,436
Creditors: amounts falling due after more than one year	3		(51,200)		(51,200)
Provisions for liabilities			(3,974)		(5,657)
			94,208		112,579
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			38,897		39,497
Profit and loss account			55,309		73,080
Shareholders' funds			94,208		112,579

RAVEDIG LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

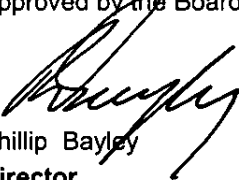
AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 4 December 2012



Phillip Bayley
Director

Company Registration No. SC196113

RAVEDIG LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rents receivable for let investment properties.

1.3 Tangible fixed assets and depreciation

Furniture and fittings	15% Reducing balance
Office equipment	25% Reducing balance

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 June 2011	289,359
Additions	1,278
At 31 May 2012	290,037
Depreciation	
At 1 June 2011	1,444
Charge for the year	408
At 31 May 2012	1,852
Net book value	
At 31 May 2012	288,185
At 31 May 2011	287,915

RAVEDIG LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £51,200).

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>