

Company Registration No. SC196113 (Scotland)

RAVEDIG LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

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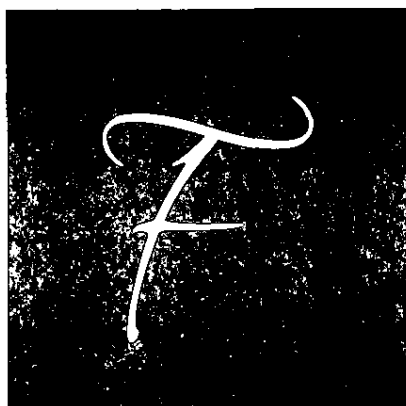
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RAVEDIG LTD

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RAVEDIG LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		287,915		294,622
Current assets					
Cash at bank and in hand		23,355		19,953	
Creditors: amounts falling due within one year		(141,833)		(116,471)	
Net current liabilities			(118,478)		(96,518)
Total assets less current liabilities			169,437		198,104
Creditors: amounts falling due after more than one year	3		(51,200)		(51,200)
Provisions for liabilities			(5,657)		(7,043)
			112,580		139,861
Capital and reserves					
Called up share capital	4		2		2
Revaluation reserve			39,497		46,097
Profit and loss account			73,081		93,762
Shareholders' funds			112,580		139,861

RAVEDIG LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

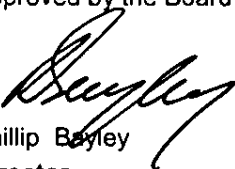
AS AT 31 MAY 2011

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 8 November 2011



Phillip Bayley
Director

Company Registration No. SC196113

RAVEDIG LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rents receivable for let investment properties.

1.3 Tangible fixed assets and depreciation

Furniture and fittings	15% Reducing balance
Office equipment	25% Reducing balance

Investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 June 2010 & at 31 May 2011	289,360
Depreciation	
At 1 June 2010	1,338
Charge for the year	107
At 31 May 2011	1,445
Net book value	
At 31 May 2011	287,915
At 31 May 2010	294,622

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £51,200 (2010 - £51,200).

RAVEDIG LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2011

4	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>