

**TRADSTOCKS LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017**

TRADSTOCKS LTD.
UNAUDITED ACCOUNTS
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**TRADSTOCKS LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

Director	Peter Stewart
Company Number	SC196006 (Scotland)
Registered Office	Dunaverig Thornhill Stirling FK8 3QW Scotland
Accountants	FBD Consultancy, Accounts & Tax Ltd Sgarbach House 10 Binniehill Road Cumbernauld North Lanarkshire G68 9AJ

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
TRADSTOCKS LTD.
FOR THE YEAR ENDED 30 JUNE 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Tradstocks Ltd. for the year ended 30 June 2017 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

Our work has been undertaken in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>.

FBD Consultancy, Accounts & Tax Ltd
Chartered Accountants

Sgarbach House
10 Binniehill Road
Cumbernauld
North Lanarkshire
G68 9AJ

30 March 2018

TRADSTOCKS LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>5</u>	930,528	1,008,387
Investments	<u>6</u>	22,500	22,500
		<u>953,028</u>	<u>1,030,887</u>
Current assets			
Inventories	<u>7</u>	118,149	132,356
Debtors	<u>8</u>	829,121	695,684
		<u>947,270</u>	<u>828,040</u>
Creditors: amounts falling due within one year	<u>9</u>	(940,772)	(842,978)
Net current assets/(liabilities)		<u>6,498</u>	<u>(14,938)</u>
Total assets less current liabilities		959,526	1,015,949
Creditors: amounts falling due after more than one year	<u>10</u>	(222,641)	(367,576)
Provisions for liabilities			
Deferred tax	<u>11</u>	(138,266)	(145,108)
Net assets		<u>598,619</u>	<u>503,265</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>598,617</u>	<u>503,263</u>
Shareholders' funds		<u>598,619</u>	<u>503,265</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 March 2018.

Peter Stewart
Director

Company Registration No. SC196006

TRADSTOCKS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

1 Statutory information

Tradstocks Ltd. is a private company, limited by shares, registered in Scotland, registration number SC196006. The registered office is Dunaverig, Thornhill, Stirling, FK8 3QW, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Land - nil, Improvements 20 years
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance
Computer equipment	25% reducing balance

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 July 2016	6,500
At 30 June 2017	6,500
Amortisation	
At 1 July 2016	6,500
At 30 June 2017	6,500
Net book value	
At 30 June 2017	-

TRADSTOCKS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

5 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 July 2016	585,319	2,101,484	64,697	19,922	56,613	2,828,035
Additions	24,990	72,077	-	6,950	-	104,017
At 30 June 2017	610,309	2,173,561	64,697	26,872	56,613	2,932,052
Depreciation						
At 1 July 2016	150,651	1,539,704	58,973	19,100	51,220	1,819,648
Charge for the year	18,690	158,464	1,431	1,943	1,348	181,876
At 30 June 2017	169,341	1,698,168	60,404	21,043	52,568	2,001,524
Net book value						
At 30 June 2017	440,968	475,393	4,293	5,829	4,045	930,528
At 30 June 2016	434,668	561,780	5,724	822	5,393	1,008,387

6 Investments	Other investments
	£
Valuation at 1 July 2016	22,500
Valuation at 30 June 2017	22,500

7 Inventories	2017	2016
	£	£
Finished goods	118,149	132,356
	118,149	132,356

8 Debtors	2017	2016
	£	£
Trade debtors	437,722	350,534
Amounts due from group undertakings etc.	188,586	217,249
Accrued income and prepayments	202,513	127,701
Other debtors	300	200
	829,121	695,684

9 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	130,122	54,904
Obligations under finance leases and hire purchase contracts	125,176	135,662
Trade creditors	497,596	440,657
Taxes and social security	121,015	120,584
Other creditors	19,017	30,234
Loans from directors	47,846	60,937
	940,772	842,978

TRADSTOCKS LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

10 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans	126,809	167,606
Obligations under finance leases and hire purchase contracts	76,852	174,658
Other creditors	18,980	25,312
	<u>222,641</u>	<u>367,576</u>

11 Deferred taxation

	2017	2016
	£	£
Accelerated capital allowances	138,266	145,108

	2017	2016
	£	£
Provision at start of year	145,108	145,108
Credited to the profit and loss account	(6,842)	-
Provision at end of year	<u>138,266</u>	<u>145,108</u>

12 Average number of employees

During the year the average number of employees was 49 (2016: 47).

