

COMPANY REGISTRATION NUMBER SC196006

Tradstocks Ltd
Unaudited Abbreviated Accounts
For the Year Ended
30 June 2012

THURSDAY



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COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Tradstocks Ltd

Abbreviated Accounts

Year Ended 30 June 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

Tradstocks Ltd

Abbreviated Balance Sheet

30 June 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Intangible assets			-		-
Tangible assets			494,587		515,953
Investments			<u>22,500</u>		<u>22,500</u>
			517,087		538,453
CURRENT ASSETS					
Stocks		157,171		186,956	
Debtors		620,476		472,046	
Cash at bank and in hand		-		1	
		<u>777,647</u>		<u>659,003</u>	
CREDITORS: Amounts falling due within one year		<u>722,735</u>		<u>641,495</u>	
NET CURRENT ASSETS			<u>54,912</u>		<u>17,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			571,999		555,961
CREDITORS: Amounts falling due after more than one year			85,646		65,118
PROVISIONS FOR LIABILITIES			<u>33,150</u>		<u>25,899</u>
			<u>453,203</u>		<u>464,944</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		<u>2</u>		<u>2</u>
Profit and loss account			453,201		464,942
SHAREHOLDER'S FUNDS			<u>453,203</u>		<u>464,944</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

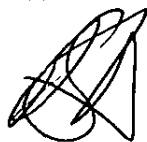
Tradstocks Ltd

Abbreviated Balance Sheet *(continued)*

30 June 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 March 2013.

Mr P Stewart
Director



Company Registration Number: SC196006

Tradstocks Ltd

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 100% on acquisition
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants Improvements	- 5% straight line
Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

Stocks

Stocks are stated at directors' valuation. In reaching this valuation the director has considered the cost price of materials where applicable, transportation and labour costs, and value added costs where applicable.

Tradstocks Ltd

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

1. ACCOUNTING POLICIES *(continued)*

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 July 2011	6,500	1,588,011	22,500	1,617,011
Additions	–	135,077	–	135,077
Disposals	–	(64,214)	–	(64,214)
At 30 June 2012	<u>6,500</u>	<u>1,658,874</u>	<u>22,500</u>	<u>1,687,874</u>
DEPRECIATION				
At 1 July 2011	6,500	1,072,058	–	1,078,558
Charge for year	–	142,002	–	142,002
On disposals	–	(49,773)	–	(49,773)
At 30 June 2012	<u>6,500</u>	<u>1,164,287</u>	<u>–</u>	<u>1,170,787</u>
NET BOOK VALUE				
At 30 June 2012	<u>–</u>	<u>494,587</u>	<u>22,500</u>	<u>517,087</u>
At 30 June 2011	<u>–</u>	<u>515,953</u>	<u>22,500</u>	<u>538,453</u>

The company invested in Archerfield Golf Club during 2007, a new complex whereby 1,000 members each have a part ownership that can be sold in the future.

Tradstocks Ltd

Notes to the Abbreviated Accounts

Year Ended 30 June 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>