

TRADSTOCKS LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2002



THE A9 PARTNERSHIP LIMITED
Chartered Accountants & Registered Auditors
57-59 High Street
Dunblane
FK15 0EE

TRADSTOCKS LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2002

CONTENTS	PAGE
Independent auditors' report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated financial statements	3

TRADSTOCKS LTD

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 30 June 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

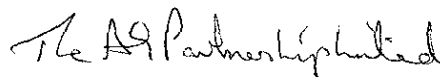
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

57-59 High Street
Dunblane
FK15 0EE

29 November 2002



THE A9 PARTNERSHIP LIMITED
Chartered Accountants
& Registered Auditors

TRADSTOCKS LTD**ABBREVIATED BALANCE SHEET****30 JUNE 2002**

	Note	2002 £	£	2001 £	£
FIXED ASSETS	2				
Tangible assets			242,831		222,263
CURRENT ASSETS					
Stocks		126,657		154,804	
Debtors		165,081		44,650	
		291,738		199,454	
CREDITORS: Amounts falling due within one year	3	(355,682)		(332,891)	
NET CURRENT LIABILITIES			(63,944)		(133,437)
TOTAL ASSETS LESS CURRENT LIABILITIES			178,887		88,826
CREDITORS: Amounts falling due after more than one year	4		(101,317)		(45,349)
PROVISIONS FOR LIABILITIES AND CHARGES			(1,945)		(6,227)
			75,625		37,250
CAPITAL AND RESERVES					
Called-up equity share capital	5		2		2
Profit and Loss Account			75,623		37,248
SHAREHOLDER'S FUNDS			75,625		37,250

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 29 November 2002

Mr P Stewart



The notes on pages 3 to 5 form part of these financial statements.

YEAR ENDED 30 JUNE 2002

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the Profit and Loss Account on a straight line basis.

TRADSTOCKS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES *(continued)*

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2001	6,500	334,077	340,577
Additions	—	80,702	80,702
At 30 June 2002	<u>6,500</u>	<u>414,779</u>	<u>421,279</u>
DEPRECIATION			
At 1 July 2001	6,500	111,814	118,314
Charge for year	—	60,134	60,134
At 30 June 2002	<u>6,500</u>	<u>171,948</u>	<u>178,448</u>
NET BOOK VALUE			
At 30 June 2002	<u>—</u>	<u>242,831</u>	<u>242,831</u>
At 30 June 2001	<u>—</u>	<u>222,263</u>	<u>222,263</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2002 £	2001 £
Bank loans and overdrafts	<u>22,822</u>	<u>16,330</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2002 £	2001 £
Bank loans and overdrafts	<u>33,791</u>	<u>45,349</u>

TRADSTOCKS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2002

5. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>