REGISTERED NUMBER: SC195909 (Scotland)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Northfield Limited

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for the Year Ended 31 December 2017

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Company Information
for the Year Ended 31 December 2017

DIRECTOR:	C E Kelly
REGISTERED OFFICE:	42 Orchard Street Renfrew Renfrewshire PA4 8RL
REGISTERED NUMBER:	SC195909 (Scotland)
ACCOUNTANT:	Braehead Accountants & Taxation Services Ltd 42 Orchard Street Renfrew Renfrewshire PA4 8RL
BANKERS:	Allied Irish Bank Plc 10 Finch Road Douglas IM1 2PT

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	3		469,500		469,500
Tangible assets	4		3,000,000		3,000,000
Investments	5		1,150,000		1,150,000
			4,619,500		4,619,500
CURRENT ASSETS					
Debtors	6	-		885,658	
CREDITORS					
Amounts falling due within one year	7	498,563		1,384,221	
NET CURRENT LIABILITIES			(498,563)		(498,563)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,120,937		4,120,937
CREDITORS					
Amounts falling due after more than one year	8		3,110,831		3,110,831
NET ASSETS			1,010,106		1,010,106
CAPITAL AND RESERVES					
Called up share capital			1,000,000		1,000,000
Retained earnings			10,106		10,106
			1,010,106		1,010,106

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 September 2018 and were signed by:

C E Kelly - Director

1. STATUTORY INFORMATION

Northfield Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences have been fully amortised in the current year.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - not provided

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 January 2017 and 31 December 2017	300,000	255,000	555,000
AMORTISATION			
At 1 January 2017 and 31 December 2017	60,000	25,500	85,500
NET BOOK VALUE			
At 31 December 2017	240,000	229,500	469,500
At 31 December 2016	240,000	229,500	469,500

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2017 and 31 December 2017	3,000,000
NET BOOK VALUE	
At 31 December 2017	3,000,000
At 31 December 2016	3,000,000

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2017 and 31 December 2017	1,150,000
NET BOOK VALUE	
At 31 December 2017	1,150,000
At 31 December 2016	1,150,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other debtors	-	885,658

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other creditors	498,563	1,384,221

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17 £	31.12.16 £
Other creditors	3,110,831	3,110,831

Report of the Accountant to the Director of Northfield Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Braehead Accountants & Taxation Services Ltd
42 Orchard Street
Renfrew
Renfrewshire
PA4 8RL

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.