REGISTERED NUMBER: 195909 (Scotland)

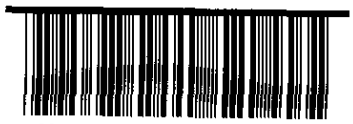
Financial Statements

for the Period

1 June 2001 to 31 March 2002

for

Northfield Limited



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Company Information
for the Period 1 June 2001 to 31 March 2002

DIRECTOR:	R Dow
SECRETARY:	Suzanne Dow
REGISTERED OFFICE:	BKR Haines Watts 65 Bath Street Glasgow G2 2DD
REGISTERED NUMBER:	195909 (Scotland)

Northfield Limited

Balance Sheet
31 March 2002

	Notes	2002	2001
		£	£
FIXED ASSETS:			
Investments	2	**250,000**	-
CURRENT ASSETS:			
Debtors		-	100
TOTAL ASSETS LESS CURRENT LIABILITIES:		**£250,000**	£100
CAPITAL AND RESERVES:			
Called up share capital	3	**250,000**	100
SHAREHOLDERS' FUNDS:		**£250,000**	£100

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the period ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:

R Dow

R Dow - DIRECTOR

Approved by the Board on 16/12/02

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 June 2001 to 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current period and previous year.

2. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2002	2001
	£	£
Development costs	250,000	-

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	250,000	100