Registered Number: SC195721
England and Wales

Abridged Accounts

for the year ended 31 May 2022

for

SAFETY AT SEA LIMITED

SAFETY AT SEA LIMITED
Contents Page
For the year ended 31 May 2022

Accountants' report

Balance sheet

Notes to the financial statements

SAFETY AT SEA LIMITED
Accountants' Report
For the year ended 31 May 2022

Report to the directors on the preparation of the unaudited statutory accounts of Safety at Sea Limited for the year ended 31 May 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Safety at Sea Limited for the year ended 31 May 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Safety at Sea Limited, as a body, in accordance with the terms of our engagement letter dated Our work has been undertaken solely to prepare for your approval the accounts of Safety at Sea Limited and state those matters that we have agreed to state to the Board of Directors of Safety at Sea Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Safety at Sea Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Safety at Sea Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Safety at Sea Limited. You consider that Safety at Sea Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Safety at Sea Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 May 2022

.....

Metherell Gard
Old Memorial Hall
Morval
LOOE
Cornwall
PL13 1PN

31 May 2023

SAFETY AT SEA LIMITED
Balance Sheet
As at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	3,374	-
		3,374	**-**
Current assets			
Debtors		83,437	175,643
Cash at bank and in hand		457,769	261,556
		541,206	**437,199**
Creditors: amount falling due within one year		(58,814)	(262,199)
Net current assets		**482,392**	**175,000**
Total assets less current liabilities		485,766	175,000
Accruals and deferred income		(128,047)	-
Net assets		**357,719**	**175,000**
Capital and reserves			
Called up share capital		75	75
Capital Redemption Reserve	4	25	25
Profit and loss account		357,619	174,900
Shareholder's funds		**357,719**	**175,000**

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 May 2023 and were signed by:

Vittorio Vagliani
Director

SAFETY AT SEA LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 May 2022

General Information
Safety at Sea Limited is a private company, limited by shares, registered in England and Wales, registration number SC195721, registration address 272 Bath Street, Glasgow, Scotland, G2 4JR.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	3 years Straight Line

2. Average number of employees

Seven
Average number of employees during the year was 7 (2021 : 13).

3. Tangible fixed assets

Cost or valuation	Plant and machinery etc	Total
	£	£
At 01 June 2021	-	-
Additions	5,061	5,061
Disposals	-	-
At 31 May 2022	**5,061**	**5,061**
Depreciation		
At 01 June 2021	-	-
Charge for year	1,687	1,687
On disposals	-	-
At 31 May 2022	**1,687**	**1,687**
Net book values		
Closing balance as at 31 May 2022	**3,374**	**3,374**
Opening balance as at 01 June 2021	**-**	**-**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.