

Registered Number SC195721

SAFETY AT SEA LIMITED

Abbreviated Accounts

30 September 2008

SAFETY AT SEA LIMITED

Registered Number SC195721

Balance Sheet as at 30 September 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	<u>507,096</u>	<u>511,910</u>
Total fixed assets		507,096	511,910
Current assets			
Stocks		270,400	35,468
Debtors	3	355,239	333,541
Cash at bank and in hand		5,608	18,413
Total current assets		<u>631,247</u>	<u>387,422</u>
Creditors: amounts falling due within one year	4	(308,586)	(149,408)
Net current assets		322,661	238,014
Total assets less current liabilities		<u>829,757</u>	<u>749,924</u>
Creditors: amounts falling due after one year	5	(413,216)	(435,553)
Total net Assets (liabilities)		416,541	314,371
Capital and reserves			
Called up share capital		75	75
Other reserves		25	25
Profit and loss account		<u>416,441</u>	<u>314,271</u>
Shareholders funds		<u>416,541</u>	<u>314,371</u>

- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 July 2009

And signed on their behalf by:

D Vassalos, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September
2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of services net of VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2007	635,021
additions	33,183
disposals	
revaluations	
transfers	
At 30 September 2008	<u>668,204</u>
Depreciation	
At 30 September 2007	123,111
Charge for year	37,997
on disposals	
At 30 September 2008	<u>161,108</u>
Net Book Value	
At 30 September 2007	511,910
At 30 September 2008	<u>507,096</u>

3 Debtors

	2008	2007
	£	£
Trade debtors	308,184	318,289
Other debtors	30,979	
Prepayments and accrued income	<u>16,076</u>	<u>15,252</u>
	355,239	333,541

Included within Other Debtors is a loan to Luis Guarin, an employee of the company. Interest is charged on the loan at a commercial rate.

4 Creditors: amounts falling due within one year

	2008	2007
	£	£
Bank loans	92,574	0
Trade creditors	132,061	74,804
Other creditors	6,978	6,978

Taxation and Social Security	<u>76,973</u>	<u>67,626</u>
	308,586	149,408

5 **Creditors: amounts falling due after more than one year**

	2008	2007
	£	£
Bank loans and overdrafts	<u>413,216</u>	<u>435,553</u>
	413,216	435,553