

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
SAFETY AT SEA LIMITED



SAFETY AT SEA LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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SAFETY AT SEA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

DIRECTORS:

William Taylor Junor (resigned)
Osman Turan (resigned)
Dracos Vassalos
Tom Allan (appointed)
Andrzej Jasionowski (appointed)

SECRETARY:

MacRoberts Solicitors

REGISTERED OFFICE:

152 Bath Street
Glasgow
G2 4TB

REGISTERED NUMBER:

195721 (Scotland)

BANKERS:

Bank of Scotland
110 Queen Street
Glasgow
G2 4TB

SAFETY AT SEA LIMITED

ABBREVIATED BALANCE SHEET 30 SEPTEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS	2	511,910	511,570
CURRENT ASSETS			
Debtors		333,541	240,859
Work in progress		35,468	30,169
Cash at bank		<u>18,413</u>	<u>21,631</u>
		387,422	292,659
CREDITORS Amounts falling due within one year	3	(149,408)	(218,014)
NET CURRENT ASSETS		<u>238,014</u>	<u>74,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		749,924	586,215
CREDITORS Amounts falling due after more than one year		(435,553)	(328,271)
		<u>314,371</u>	<u>257,944</u>
CAPITAL AND RESERVES:			
Called up share capital	4	75	100
Capital redemption reserve	5	25	
Profit and loss account		314,271	257,844
		<u>314,371</u>	<u>257,944</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Director

Andrzej Jasionowski, 23rd July 2008

Approved by the Board on

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery, etc

25% reducing balance

COST

DEPRECIATION

NET BOOK VALUE

3 **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Trade and other creditors and accruals	74,804	165,117
Directors loan	6,978	
Taxation	47,388	26,107
PAYE / VAT	20,238	11,657
Bank overdraft		15,133
	<u>149,408</u>	<u>218,014</u>

SAFETY AT SEA LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007****4 CALLED UP SHARE CAPITAL**

			2007	2006
			£	£
Authorised, allotted, issued and fully paid				
Number	Class	Nominal value		
7,500	Ordinary	£0 01	75	
80	Ordinary	£1 00		80
20	'A' Ordinary	£1		20
Total			<u>75</u>	<u>100</u>

5 CAPITAL REDEMPTION RESERVE

	2007	2006
	£	£
Brought forward		
Movement in year	<u>25</u>	
Carried forward	<u>25</u>	