

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001
FOR
SAFETY AT SEA LIMITED

SC 195721



▼ **SAFETY AT SEA LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2001**

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SAFETY AT SEA LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2001**

DIRECTORS:

William Taylor Junor
Osman Turan
Professor Dracos Vassalos

SECRETARY:

MacRoberts Solicitors

REGISTERED OFFICE:

152 Bath Street
Glasgow
G2 4TB

REGISTERED NUMBER:

195721 (Scotland)

BANKERS:

Bank of Scotland
110 Queen Street
Glasgow
G2 4TB

SAFETY AT SEA LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2001**

	Notes	2001 £	2000 £
FIXED ASSETS	2	17,327	3,207
CURRENT ASSETS			
Debtors	3	29,362	61,677
Cash at bank		74,699	48,419
		<u>104,061</u>	<u>110,096</u>
CREDITORS: Amounts falling due within one year		(72,022)	(68,283)
NET CURRENT ASSETS		<u>32,039</u>	<u>41,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,366</u>	<u>45,020</u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		49,266	44,920
		<u>49,366</u>	<u>45,020</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 2001.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


O Tutan - Director

Approved by the Board on 18 July 2002

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery, etc.	25% straight line
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2	FIXED ASSETS	Plant & machinery
		£
	COST	
	Additions	19,896
	DEPRECIATION	
	Charge for year	5,776
	NET BOOK VALUE	
	At 30 September 2001	<u>17,327</u>
3	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		2001
		£
	Trade debtors	<u>29,362</u>
4	CALLED UP SHARE CAPITAL	
		2001
		£
	Authorised, allotted, issued and fully paid:	
	Number: Class: Nominal	
		value:
	80 Ordinary £1	80
	20 'A' Ordinary £1	20
	Total	<u>100</u>